



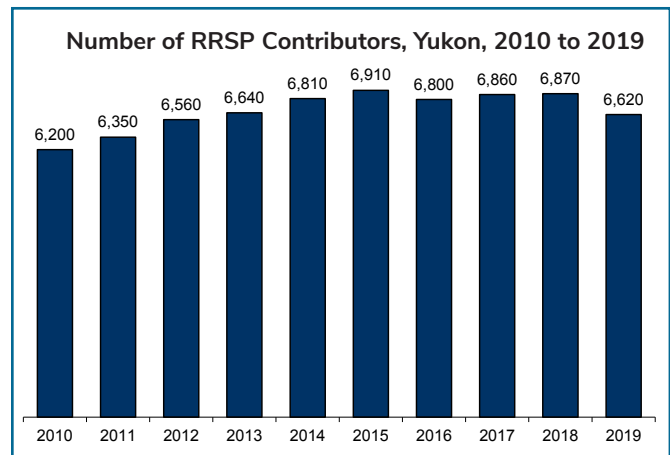
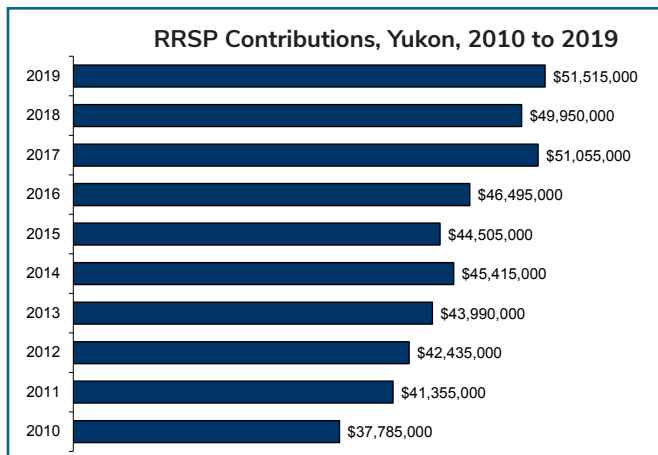
Yukon RRSP Contributions 2019

Highlights:

- In 2019, 24.2% of all Yukon taxfilers contributed a total of \$51.5 million to a Registered Retirement Savings Plan (RRSP), an increase of \$1.6 million, or 3.1%, compared to 2018 (\$50.0 million).
- Yukon's median RRSP contribution amount was \$3,560; the median for males was \$4,400 and for females, \$3,000.

Total Contributions and Number of RRSP Contributors, Yukon, 2019

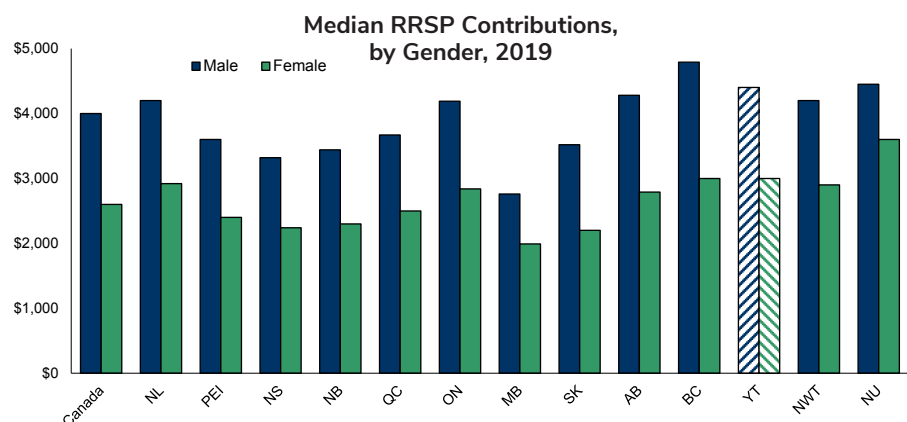
- Yukoners contributed \$51.5 million to RRSPs in 2019, up \$1.6 million, or 3.1%, from the 2018 total of \$50.0 million.
- Nationally, Canadians contributed \$44.3 billion to RRSPs in 2019, an increase of \$766.0 million, or 1.8%, from the 2018 total of \$43.5 billion.



- The number of Yukoners contributing to RRSPs was down, from 6,870 in 2018 to 6,620 in 2019, a decrease of 250 people, or 3.6%.
- The number of Canadians contributing to RRSPs decreased 1.5%, from 6,003,990 in 2018 to 5,912,000 in 2019.
- In 2019, 24.2% of Yukon taxfilers contributed to an RRSP — the second-highest proportion of taxfilers in the country following Quebec (25.0%).

Median RRSP Contributions, Canada, Provinces and Territories, 2019

- Yukon's median RRSP contribution of \$3,560 in 2019 (\$4,400 for males; \$3,000 for females) was up \$90, or 2.6%, from 2018.
- Yukon ranked the fourth-highest in median RRSP contributions (\$3,560). Nunavut was the highest at \$3,900. Nationally, the median RRSP contribution in 2019 was \$3,260 (\$4,000 for males; \$2,600 for females), was up \$130, or 4.2%, compared to 2018.



Characteristics of Contributions and Contributors, Canada, Provinces and Territories, 2019

	Total Contributors		Contributors as a % of All Taxfilers	Average Age ¹	Median Employment Income ¹	Total RRSP Contributions	Median Contributions			
	Male	Female					Total	Male	Female	
	(no.)	%	%	(yrs)	(\$)	(\$'000)	----- \$ -----			
Yukon	6,620	48	52	24.2%	46	78,500	51,515	3,560	4,400	3,000
Canada	5,912,000	53	47	21.8%	46	66,430	44,268,370	3,260	4,000	2,600
Nfld./Labrador	61,780	57	43	15.4%	47	72,630	513,755	3,600	4,200	2,920
P.E.I.	19,250	53	47	16.9%	48	56,110	132,445	2,980	3,600	2,400
Nova Scotia	117,820	53	47	16.5%	47	60,810	785,360	2,700	3,320	2,240
New Brunswick	92,130	56	44	15.6%	47	60,520	613,235	2,830	3,440	2,300
Quebec	1,613,120	53	47	25.0%	46	60,160	11,467,905	3,000	3,670	2,500
Ontario	2,153,310	53	47	20.8%	47	69,520	16,967,380	3,500	4,190	2,840
Manitoba	184,940	54	46	19.4%	46	60,300	1,087,930	2,400	2,760	1,990
Saskatchewan	171,100	55	45	20.9%	46	67,060	1,039,160	2,710	3,520	2,200
Alberta	724,190	54	46	24.0%	45	76,360	5,482,780	3,500	4,280	2,790
B.C.	759,400	53	47	20.5%	47	67,370	6,065,030	3,800	4,790	3,000
N.W.T.	6,340	50	50	21.8%	44	98,840	46,470	3,520	4,200	2,900
Nunavut	2,010	52	48	10.1%	43	116,820	15,405	3,900	4,450	3,600

¹ of RRSP Contributors

- While women in Yukon represented 51% of the taxfilers in 2019, they accounted for 52% of total RRSP contributors and 46% of the total contributions.
- In the last 20 years for which data are available, Yukon was the only jurisdiction where the proportion of female contributors was higher than the proportion of male contributors.
- In 2019, the proportion of the total contributions by Yukon female contributors (46%) was the highest among all provinces and territories, followed by the Northwest Territories (43%).
- The median RRSP contribution in 2019 was higher for men than for women in all provinces and territories; the largest gap was in British Columbia (\$1,790) and the smallest was in Manitoba (\$770).
- The average age of Canadian RRSP contributors in 2019 was 46 years, as was Yukon contributors' average age.
- Yukon's median employment income for RRSP contributors in 2019 was the third-highest in the country at \$78,500, an increase of \$2,840, or 3.8%, from the 2018 figure of \$75,660. Nationally, the median employment income for RRSP contributors increased \$1,770, or 2.7%, from \$64,660 in 2018 to \$66,430 in 2019.

DID YOU KNOW?

- In 2019, 2% of the total number of RRSP contributors in Yukon were under 25 years of age, with their contributions representing 1% of all contributions. Contributors aged 25 to 34 years represented 21% of the total contributors, with their contributions representing 13% of the total contributions. Persons aged 35 to 44 years accounted for 25% of contributors and 18% of contributions, while those aged 45 to 54 years accounted for 23% percent of contributors and 24% of contributions. Yukoners aged 55 to 64 years accounted for 23% of the total number of contributors and the largest percentage of total contributions at 32%. Those aged 65 years and older accounted for 7% of contributors and 12% of contributions.
- In 2019, 55% of Yukon's RRSP contributors had a total income of \$80,000 or more; 21% had a total income between \$60,000 and \$79,999; 15% between \$40,000 and \$59,999; 7% between \$20,000 and \$39,999 and 2% of contributors had a total income of less than \$20,000.

Publication Data Source: Statistics Canada. Table 11-10-0044-01. Data in this table are based on a preliminary version of the T1 Family File produced 9 months after the reference year.

Note: The deadline extension granted by the Canada Revenue Agency for filing 2019 taxes and for the payment of taxes without penalty impacted the completeness of the 2019 preliminary income tax data. Therefore, caution should be used with these data when interpreting moderate changes in counts and aggregate amounts between 2018 and 2019.

March 2021