

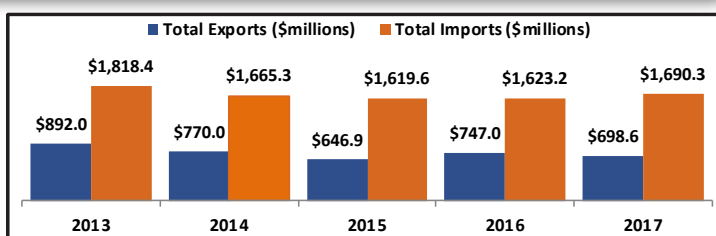


## Balance of Trade 2017

### Highlights:

- In 2017, Yukon's total production of goods and services was \$4,760.0 million: \$4,061.4 million (85.3%) of production was consumed in Yukon, while \$698.6 million (14.7%) was exported.
- An additional \$1,690.3 million in imports of goods and services was needed to meet Yukon's total consumption needs of \$5,751.7 million in 2017.
- Yukon's exports decreased by \$48.4 million, or 6.5%, to \$698.6 million in 2017 from \$747.0 million in 2016. During the same period, imports increased by \$67.1 million, or 4.1%; from \$1,623.2 million in 2016 to \$1,690.3 million in 2017.

Balance of trade figures are produced by Statistics Canada and reflect the balance of trade between Yukon and the rest of Canada, as well as total Yukon international trade. This publication is based on Statistics Canada, data tables 12-10-0088-01 and 12-10-0101-01.



### Exports

- In 2017, \$4,760.0 million in goods and services were produced in Yukon, an increase of \$153.5 million (3.3%) compared to 2016.
- Of the 2017 production worth \$4,760.0 million, \$4,061.4 million (85.3%) was consumed in Yukon and \$698.6 million (14.7%) was exported.
- Comparing 2017 to 2016, total exports (\$698.6 million) decreased by \$48.4 million or 6.5%: international exports decreased by \$85.3 million (29.0%), while interprovincial exports increased by \$36.9 million (8.2%).
- Major interprovincial export destinations in 2017 were: Ontario (42.5% of all Yukon interprovincial exports); British Columbia (21.9%); the Northwest Territories (13.8%); and Alberta (9.7%).
- Exports to all major interprovincial export destinations increased in 2017.

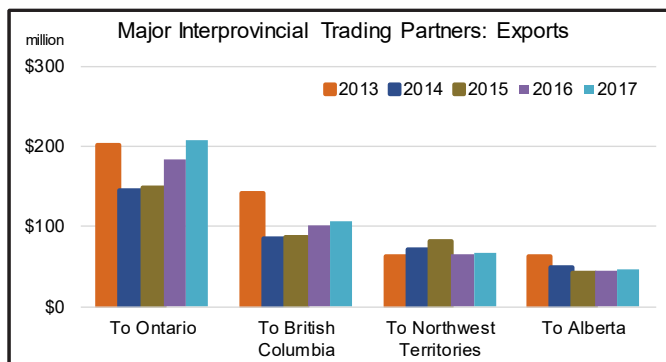
Production <sup>1</sup> of Goods and Services in Yukon					
	2013	2014	2015	2016	2017
	(millions of current dollars)				
<b>Total Production</b>	<b>4,461.3</b>	<b>4,610.8</b>	<b>4,389.6</b>	<b>4,606.5</b>	<b>4,760.0</b>
<b>Production Consumed in Yukon</b>	<b>3,569.3</b>	<b>3,840.8</b>	<b>3,742.7</b>	<b>3,859.5</b>	<b>4,061.4</b>

Exports <sup>1</sup> of Yukon's Goods and Services					
	2013	2014	2015	2016	2017
	(millions of current dollars)				
<b>Total Exports</b>	<b>892.0</b>	<b>770.0</b>	<b>646.9</b>	<b>747.0</b>	<b>698.6</b>
Interprovincial Exports	540.9	403.4	406.4	452.7	489.6
To Ontario	201.9	144.9	148.5	184.1	208.1
To British Columbia	142.1	86.1	86.7	101.1	107.1
To Northwest Territories	63.3	70.9	81.3	65.4	67.6
To Alberta	63.7	50.1	42.1	44.8	47.3
To Rest of Canada	69.9	51.4	47.8	57.3	59.5
International Exports <sup>2</sup>	351.1	366.6	240.5	294.3	209.0

<sup>1</sup> At basic prices.  
<sup>2</sup> Includes re-exports.

- From 2016 to 2017, the largest increase in the value of interprovincial exports was to Ontario, up by \$24.0 million.
- Of the total interprovincial exports (\$489.6 million) in 2017, Gold and silver ores and concentrates accounted for 26.4% at \$129.3 million; Support services for mining and quarrying (except exploration) (\$74.7 million) accounted for 15.3%; Air passenger transportation services (\$43.5 million) 8.9%; and Fixed telecommunications services (except Internet access) (\$27.0 million) accounted for 5.5%.



- Of the total international exports (\$209.0 million) in 2017, Copper ores and concentrates accounted for 50.5% (\$105.6 million), followed by Room or unit accommodation services for travellers at 9.3% (\$19.5 million); Gold and silver ores and concentrates at 7.6% (\$15.9 million); Prepared meals at 6.9% (\$14.5 million); and Air passenger transportation services accounted for 5.0% (\$10.5 million).
- In 2017, Yukon's mining sector accounted for 46.6% (\$325.5 million) of the total goods and services exported from the territory (\$698.6 million).

# Imports

Consumption <sup>1</sup> of Goods and Services in Yukon					
	2013	2014	2015	2016	2017
(millions of current dollars)					
<b>Total Consumption in Yukon</b>	<b>5,387.7</b>	<b>5,506.0</b>	<b>5,362.3</b>	<b>5,482.7</b>	<b>5,751.7</b>
<b>Yukon Production Consumed in Yukon</b>	<b>3,569.3</b>	<b>3,840.8</b>	<b>3,742.7</b>	<b>3,859.5</b>	<b>4,061.4</b>

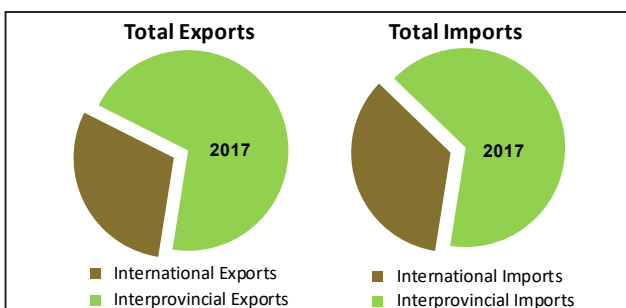
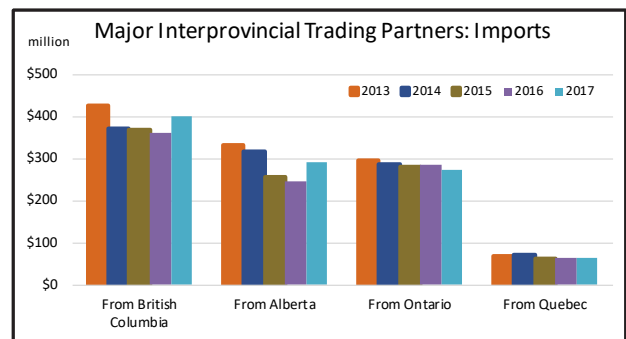
  

Yukon's Imports <sup>1</sup> of Goods and Services					
	2013	2014	2015	2016	2017
(millions of current dollars)					
<b>Total Imports</b>	<b>1,818.4</b>	<b>1,665.3</b>	<b>1,619.6</b>	<b>1,623.2</b>	<b>1,690.3</b>
Interprovincial Imports	1,202.0	1,122.8	1,034.2	1,026.0	1,103.6
From British Columbia	425.1	370.2	366.9	359.5	400.0
From Alberta	332.2	316.9	256.9	247.1	292.5
From Ontario	295.4	287.9	279.1	283.9	273.0
From Quebec	67.1	71.2	61.6	65.2	62.9
From Rest of Canada	82.2	76.6	69.7	70.3	75.2
International Imports	616.4	542.5	585.4	597.2	586.7

<sup>1</sup>At basic prices.

- In 2017, Yukon consumed \$4,061.4 million, or 85.3% of the total (\$4,760.0 million) goods and services produced in Yukon. An additional \$1,690.3 million in imports was required to meet Yukon's total consumption needs of \$5,751.7 million.
- Of the \$1,690.3 million in total imports in 2017, \$1,103.6 million (65.3%) were interprovincial imports and \$586.7 million (34.7%) were international.
- Compared to 2016, total imports in 2017 (\$1,690.3 million) increased by \$67.1 million, or 4.1%: interprovincial imports increased by \$77.6 million (7.6%), while international imports decreased by \$10.5 million (1.8%).
- Major interprovincial import partners to Yukon in 2017 were: British Columbia (\$400.0 million or 36.2% of all interprovincial imports to Yukon); Alberta (\$292.5 million or 26.5%); Ontario (\$273.0 million or 24.7%); and Quebec (\$62.9 million or 5.7% of all interprovincial imports to Yukon).

- In 2017, interprovincial imports increased from six provinces and territories and decreased from six provinces and territories.
- The largest increase in the value of interprovincial imports in 2017 was from Alberta: up by \$45.4 million, or 18.4%.
- Of the total interprovincial imports (\$1,103.6 million) in 2017, *Oil and gas exploration* 14.3% (\$158.2 million); *Architectural, engineering and related services* accounted for 9.0% (\$98.9 million); *Diesel and biodiesel fuels* accounted for 3.5% (\$38.4 million); and *Prepared meals* (\$32.5 million) accounted for 2.9%.
- Of the total international imports (\$586.7 million) in 2017, *Medium and heavy-duty trucks* accounted for 4.7% (\$27.6 million) followed by *Aircraft* at 4.5% (\$26.0 million); *Light-duty trucks, vans and sport utility vehicles (SUVs)* at 3.2% (\$19.0 million); and *Pharmaceutical and medicinal products* accounted for 2.3% (\$13.7 million).
- In 2017, of the total goods and services imported to Yukon (\$1,690.3 million), *mining-related goods and services* accounted for 10.0% (\$168.3 million).



- In 2017, interprovincial exports accounted for 70.1% of total exports, while international exports (including re-exports) accounted for the remaining 29.9%.
- Interprovincial imports accounted for 65.3% of total imports in 2017, while international imports made up the remaining 34.7%.

November 2020