

YUKON BUREAU OF STATISTICS

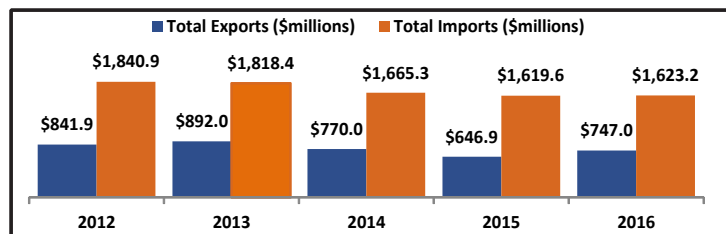


Balance of Trade 2016

Highlights:

- In 2016, Yukon's total production of goods and services was \$4,606.5 million: \$3,859.5 million (83.8%) of production was consumed in Yukon, while \$747.0 million (16.2%) was exported.
- An additional \$1,623.2 million in imports of goods and services was needed to meet total Yukon consumption needs of \$5,482.7 million in 2016.
- Yukon's exports increased by \$100.1 million, or 15.5%, to \$747.0 million in 2016 from \$646.9 million in 2015. During the same period, imports increased by \$3.6 million, or 0.2%; from \$1,619.6 million in 2015 to \$1,623.2 million in 2016.

Balance of trade figures are produced by Statistics Canada and reflect the balance of trade between Yukon and the rest of Canada, as well as total Yukon international trade. This publication is based on Statistics Canada, data tables 12-10-0088-01 and 12-10-0101-01.



Exports

- In 2016, \$4,606.5 million in goods and services were produced in Yukon, an increase of \$216.9 million (4.9%) compared to 2015.
- Of the 2016 production worth \$4,606.5 million, \$3,859.5 million (83.8%) was consumed in Yukon and \$747.0 million (16.2%) was exported.
- Comparing 2016 to 2015, total exports (\$747.0 million) increased by \$100.1 million or 15.5%: international exports increased by \$53.8 million (22.4%), while interprovincial exports increased by \$46.3 million (11.4%).
- Major interprovincial export destinations in 2016 were: Ontario (40.7% of all Yukon interprovincial exports); British Columbia (22.3%); the Northwest Territories (14.4%); and Alberta (9.9%).
- Exports to all major interprovincial export destinations increased in 2016 with the exception of the Northwest Territories (down 19.6%).

Production ¹ of Goods and Services in Yukon					
	2012	2013	2014 ⁽¹⁾	2015 ⁽¹⁾	2016
	(millions of current dollars)				
Total Production	4,627.3	4,461.3	4,610.8	4,389.6	4,606.5
Production Consumed in Yukon	3,785.3	3,569.3	3,840.8	3,742.7	3,859.5

Exports ¹ of Yukon's Goods and Services					
	2012	2013	2014 ⁽¹⁾	2015 ⁽¹⁾	2016
	(millions of current dollars)				
Total Exports	841.9	892.0	770.0	646.9	747.0
Interprovincial Exports	530.0	540.9	403.4	406.4	452.7
To Ontario	180.7	201.9	144.9	148.5	184.1
To British Columbia	191.6	142.1	86.1	86.7	101.1
To Northwest Territories	39.5	63.3	70.9	81.3	65.4
To Alberta	50.7	63.7	50.1	42.1	44.8
To Rest of Canada	67.5	69.9	51.4	47.8	57.3
International Exports ²	311.9	351.1	366.6	240.5	294.3

¹ At basic prices.
² Includes re-exports.

- From 2015 to 2016, the largest increase in the value of interprovincial exports was to Ontario: up by \$35.6 million.
- Of the total interprovincial exports (\$452.7 million) in 2016, *Gold and silver ores and concentrates* accounted for 25.6% at \$115.9 million; *Support services for mining and quarrying (except exploration)* (\$74.2 million) accounted for 16.4%; *Air passenger transportation services* (\$43.6 million) 9.6%; and *Mobile telecommunications services* (\$30.0 million) accounted for 6.6%.



- Of the total international exports (\$294.3 million) in 2016, *Copper ores and concentrates* accounted for 69.6% (\$204.8 million), followed by *Room or unit accommodation services for travellers* at 5.4% (\$16.0 million); *Prepared meals* at 4.5% (\$13.2 million); and *Air passenger transportation services* accounted for 3.2% (\$9.6 million).

- In 2016, Yukon's mining sector accounted for 53.6% (\$400.2 million) of the total goods and services exported from the territory (\$747.0 million).

Imports

Consumption¹ of Goods and Services in Yukon

	2012	2013	2014 ^(a)	2015 ^(a)	2016
	(millions of current dollars)				
Total Consumption in Yukon	5,626.2	5,387.7	5,506.0	5,362.3	5,482.7
Yukon Production Consumed in Yukon	3,785.3	3,569.3	3,840.8	3,742.7	3,859.5

Yukon's Imports¹ of Goods and Services

	2012	2013	2014 ^(a)	2015 ^(a)	2016
	(millions of current dollars)				
Total Imports	1,840.9	1,818.4	1,665.3	1,619.6	1,623.2
Interprovincial Imports	1,391.6	1,202.0	1,122.8	1,034.2	1,026.0
From British Columbia	493.8	425.1	370.2	366.9	359.5
From Ontario	354.2	295.4	287.9	279.1	283.9
From Alberta	371.0	332.2	316.9	256.9	247.1
From Quebec	84.7	67.1	71.2	61.6	65.2
From Rest of Canada	87.9	82.2	76.6	69.7	70.3
International Imports	449.3	616.4	542.5	585.4	597.2

¹At basic prices.

million or 27.7%); Alberta (\$247.1 million or 24.1%); and Quebec (\$65.2 million or 6.4% of all interprovincial imports to Yukon).

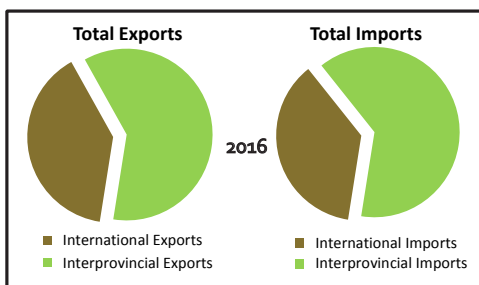
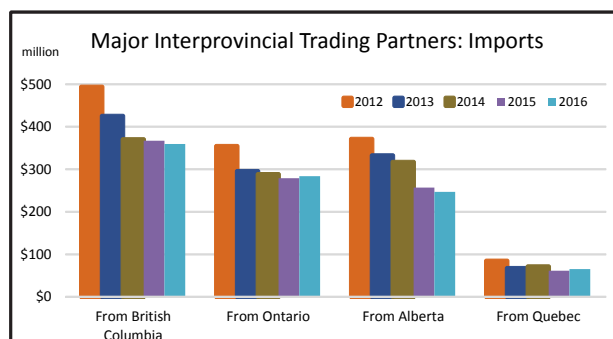
- In 2016, interprovincial imports decreased from six provinces and territories and increased from six provinces and territories.
- The largest decrease in the value of interprovincial imports in 2016 was from Alberta: down by \$9.8 million, or 3.8%.
- Of the total interprovincial imports (\$1,026.0 million) in 2016, *Architectural, engineering and related services* accounted for 8.4% (\$85.7 million); *Mineral and oil and gas exploration* 8.0% (\$82.4 million); *Diesel and biodiesel fuels* 3.8% (\$39.3 million); and *Prepared meals* (\$30.5 million) accounted for 3.0%.
- Of the total international imports (\$597.2 million) in 2016, *Medium and heavy-duty trucks and chassis* accounted for 5.4% (\$32.2 million) followed by *Aircraft* at 5.0% (\$29.6 million); *Computers, computer peripherals and parts* at 3.1% (\$18.6 million); and *Light-duty trucks, vans and sport utility vehicles (SUVs)* (\$17.2 million) accounted for 2.9%.
- In 2016, of the total goods and services imported to Yukon (\$1,623.2 million), *Mining exploration and support services* accounted for 5.3% (\$86.0 million).

• In 2016, Yukon consumed \$3,859.5 million, or 83.8% of the total (\$4,606.5 million) goods and services produced in Yukon. An additional \$1,623.2 million in imports was required to meet Yukon's total consumption needs of \$5,482.7 million.

• Of the \$1,623.2 million in total imports in 2016, \$1,026.0 million (63.2%) were interprovincial imports and \$597.2 million (36.8%) were international.

• Compared to 2015, total imports in 2016 (\$1,623.2 million) increased by \$3.6 million, or 0.2%: interprovincial imports decreased by \$8.2 million (0.8%), while international imports increased by \$11.8 million (2.0%).

• Major interprovincial import partners to Yukon in 2016 were: British Columbia (\$359.5 million or 35.0% of all interprovincial imports to Yukon); Ontario (\$283.9



In 2016, interprovincial exports accounted for 60.6% of total exports, while international exports (including re-exports) accounted for the remaining 39.4%.
Interprovincial imports accounted for 63.2% of total imports in 2016, while international imports made up the remaining 36.8%.



Department of Finance
Yukon Bureau of Statistics

Info sheet no. 70 – Dec 2019

Additional information:
Government of Yukon
Department of Finance
Bureau of Statistics (B-4)
Box 2703, Whitehorse, Yukon Y1A 2C6
Telephone: (867) 667-5640; Fax: (867) 393-6203
email: ybsinfo@gov.yk.ca
website: <http://www.eco.gov.yk.ca/stats/ybs.html>