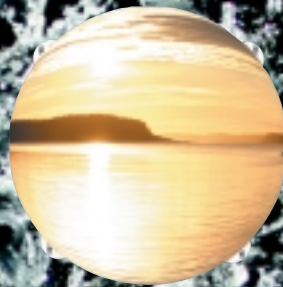


Gwich'in Tribal Council

Annual Report 2005 ~ 2006

~ Ownership For Us All



Land



Culture



And Economy...



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Drin Gwinzii, my friends and fellow Beneficiaries,

This is my last Assembly as your President, and it has been an honour and a pleasure to work on your behalf. It is a fitting time to look back on our accomplishments over the past six years.

Our unity as a people has always been my first priority, and I am happy to report that the four Gwich'in communities are working together to improve the well-being of all Beneficiaries and help them prepare for the future.

Of course, we could not do anything for our people without a strong financial foundation. I have worked with our dedicated CFO, Greg Cayen, to ensure that our finances are secure. This year we ran yet another surplus. As of this March we had \$122 million in the Gwich'in Settlement Corporation, and we expect to reach our target of \$132 million by next April.

On June 20, the GTC Board approved the document, "Framing Our Fiscal Future." This paper outlines policies for managing the Settlement Fund after transfer payments end in 2007. It includes an investment policy that will protect the Fund's principal, and a formula for predictable, sustainable funding of Gwich'in organizations.

We successfully restructured our business arm, the Gwich'in Development Corporation, cutting overhead and choosing sound new investments. The GDC has more than \$30 million in assets, and is well-positioned for future ventures inside and outside the GSA. We have entered partnerships such as Inuvik Commercial Properties, which gives us a strong position in the real estate market, and the Inuvik Capital Suites, a solid investment and a visible part of the Inuvik landscape, to which our people can point with a sense of ownership. Our other joint ventures include Gwich'in Helicopters, based at our refurbished hangar in Inuvik, and Mackenzie Aboriginal Corporation, a partnership with five major pipeline construction companies from across Canada. MAC allows us to prepare for work as principal contractors when construction of the Mackenzie Valley pipeline begins, with subcontracting opportunities for Gwich'in businesses. The GDC continues to seek out promising investment opportunities and promote the training and employment of Beneficiaries.

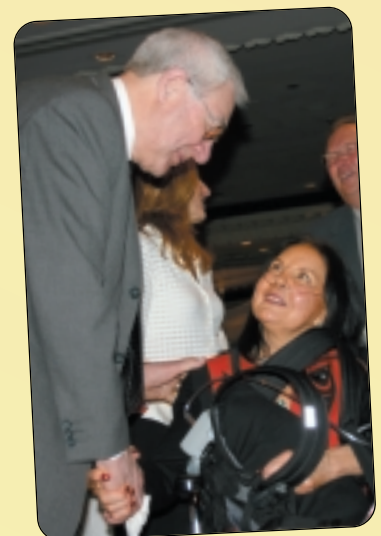
While we focus on building a prosperous future for all Beneficiaries over the long term, I also think it is important that we help our people here and now wherever we can.



2005 Gwich'in Achievement Awards Recipients



MLA David Krutko and Fred at the Gwich'in Annual Assembly 2005



Fred congratulating fellow laureate, the late Suzanne Rochon Burnette at the Aboriginal Business Hall of Fame 2006

During my term we established the position of Regional Wellness Manager, to provide support to Beneficiaries in need and act as an advocate for them in dealing with social service agencies. We also approved the creation of a Social Emergency Assistance Program, to help Beneficiaries facing financial hardship because of unforeseen events. Our establishment of the Beneficiary Distribution Policy allows for annual cash payouts to every Beneficiary 19 or older. Payouts for Beneficiaries younger than 19 are deposited in the Gwich'in Children's Trust, which we created to hold the money for Beneficiaries who are still minors. The payouts and accumulated interest are paid to all Beneficiaries once they turn 19.

In recent years, we have also allocated \$4 million for education and training, and \$1 million for culture and language programming, including \$500,000 in each community. In response to the direction provided by the Assembly, we created the new position of Regional Elders and Youth Coordinator, and a number of Elder and Youth workshops were held over the last year. The Gwich'in Cup Hockey Tournament has become an annual event, and this year more than 250

youth from Inuvik, Fort McPherson, Aklavik, Tsiigehtchic, and Tuktoyaktuk took part in the 5th annual tournament.



Anna May Stewart (back) with her daughter Joyce and grandson



Cathy Coyen and children at the opening of the Inuvik pool



William Clark and Annie Norbert (on bench) watching the ice break up at the Arctic Red River

We have made progress over the last six years on the Implementation of our Land Claim, with the invaluable assistance of our Lands, Resources and Implementation division. Protection of our land and environment has been a top priority, and we have obtained Board approval of the Gwich'in Land Use Plan, and finalized the Gwich'in Land Management Control guidelines, which regulate all land use activity in the GSA. In addition, we completed the signage project, identifying the parcels of private land along the Dempster Highway, and cleaned up the contaminated site at Caribou River. The GTC is actively involved in reviews of the *NWT Wildlife Act* and the *Species at Risk Act*. We also participate in the *Yukon Environmental and Socio-economic Assessment Act* process and are represented on the *Peel River Watershed Planning Commission*, giving us a say on any land use activities in the Primary and Secondary lands in the Yukon.

Self-government has been a major concern throughout the past six years. In response to what you were telling us, that the process was becoming too remote from people at the grassroots, in 2004 we took back management and administration of Gwich'in self-government initiatives from the Beaufort-Delta Self-government Office. We brought in Karen Snowshoe, the first Beneficiary to obtain a law degree, as Gwich'in Community Development Manager.

She and the rest of our self-government team are working with the Self-Government Committees in each GSA community to ensure that the process is “bottom-up” rather than top-down. They are now finalizing community constitutions that will help shape an overall Gwich’in constitution defining our governing structures at the regional level.

We also stepped back from the work of the Beaufort-Delta Regional Council, at least until we have completed our internal process of constitutional development. The GTC Board formally rejected the past Agreement in Principle (AIP) on self-government for the Beaufort-Delta region, and has resumed negotiations at a separate negotiating table. On June 20 the Board approved a new negotiating mandate and formally appointed Chief Charlie Furlong as Gwich’in Chief Negotiator, to be aided by Karen Snowshoe as Assistant Negotiator.

For much of my term, the possibility of a Mackenzie Valley natural gas pipeline has affected many GTC decisions and operations. As directed by the Assembly, we formed an Access and Benefits Negotiating Team, including the four Chiefs and an additional representative from each community.

The team finalized an Access and Benefits Agreement, which was recommended to the

GTC Board in November 2005 and executed in December. The monies received from access fees will allow us to focus on implementing the agreement.

We have a number of new initiatives under way that will help us prepare for the pipeline. We hired Andree Jove to develop an Education Strategy to help prepare Beneficiaries for employment on the project and build capacity for self-government. The Aboriginal Skills to Employment (ASEP) program will bring roughly \$12 million into the NWT over five years, of which the Gwich’in share is about \$2 million, for pipeline-related education, training, and capacity-building. We are also preparing a Business Development Strategy to help Gwich’in businesses take advantage of the opportunities available under the Access and Benefits Agreement.

As Chairman of the Aboriginal Pipeline Group (APG), I was happy to play a leadership role in ensuring that Aboriginal people acquire a one-third ownership stake in the pipeline, and benefit directly for the life of the project. Revenues from the GTC stake in the APG will provide additional money to the GTC for years to come.



Elder Annie Norbert in Tsiigehtchic



Collin Allen, Fred Jerome, Donald Modeste
~ Aboriginal Day 2005



First spring bird ~ April 2005

PRESIDENT CARMICHAEL'S REPORT

Along with other Aboriginal groups and the GNWT, the GTC successfully negotiated a \$500 million Socio-economic Impact Fund (SEIF) to deal with the social and economic impacts of large-scale development. The Gwich'in portion is \$82 million over 10 years, which will greatly assist us in improving conditions in the GSA communities.

In closing, I wish to thank the members of the GTC Board and Executive, the leadership in all Gwich'in communities, and the GTC's hard-working employees for their dedication and assistance over my term. No leader works alone, and without their help we could not have accomplished so much on your behalf. I also wish to thank you, my fellow Beneficiaries, for your encouragement, wisdom, and support. It has been a great honour for me to lead you, my people, as your President over the last six years, and it is one I will cherish for the rest of my life.

Mahsi Cho and God bless,



Fred Carmichael
President



Fred out at his cabin



James Greenland, Lisa Cardinal and John Jerome



Holly and Kristen ~ Aboriginal Day 2005



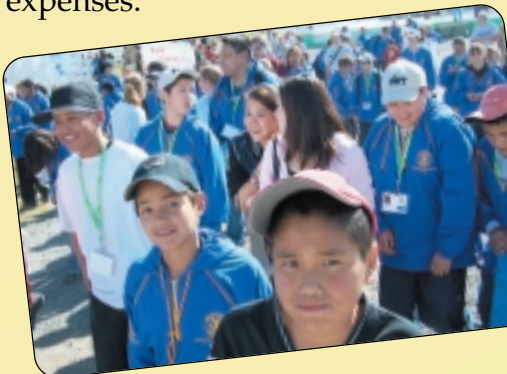
Driin Gwinzii, my friends,

It's a pleasure to have the opportunity to report to you on my work as your Vice-President over the last year. A few years back, the GTC Executive concluded that we could better serve you by assigning specific portfolios to each Executive member. My portfolios are:

- The Gwich'in Social and Cultural Institute (GSCI);
- Education and Training;
- Self-government;
- The Gwich'in Harvesters' Assistance Program (GHAP);
- The Gwich'in Enrolment Board;
- Lands, Resources, and Implementation;
- The Gwich'in Children's Trust;
- The Gwich'in Council International.

GSCI:

At present, the GSCI is based in a variety of locations. We have office space in both Inuvik and Yellowknife, a main office in Tsiigehtchic, and the Gwich'in Language Centre in Fort McPherson. After the Traditional Knowledge (TK) study for the Mackenzie Gas Project ended in June 2005, there was much less need for the Inuvik office we created for that project. By the end of the year, I had concluded that we could no longer sustain the expenditure of so many of our limited funds on rent and related expenses.



NWT Summer Games 2005



Elizabeth Firth and Alisa Blake with kids



Neil Firth with his daughter Julia

The Yellowknife office space costs us nothing, and helps Research Director Ingrid Kritsch stay in close touch with the granting agencies, GNWT Departments, and facilities (like the Prince of Wales Northern Heritage Centre) based there. Consolidation of our offices in the GSA, perhaps in a full-scale Gwich'in Cultural and Communications Centre, would bring all our operations under one roof, reduce overhead, and make it easier for all staff to work together on projects. In the months ahead we will have community consultations and meet with GSCI staff to discuss options for relocation and consolidation, in conjunction with discussions of the new GSCI five-year Strategic Plan, Board structure and future directions.

Research Director Ingrid Kritsch is taking a year's medical leave. During her absence, Kristi Benson, who headed up the MGP TK study, will fill in, based in our Inuvik office space in the Mack Travel Building.

One of the most rewarding projects with which we were involved this year was the first Gwich'in Language Conference in years, held in Fort McPherson under the direction of Language Coordinator William George Firth and chairman William Greenland.

This event brought together many Beneficiaries of all ages, from within and outside the GSA, to discuss ways of preserving and promoting our language. The many ideas from the conference were put into an omnibus resolution, which was forwarded to the GTC for its consideration.

Education and Training:

Our Education and Training Department continues to meet the needs of Beneficiaries, administering the established AHRDA program and the more recent ASEP program, which was formed as a result of a 2004 proposal we and the other Mackenzie Valley Aboriginal groups submitted to HRDC to fund education, training, and capacity-building for employment on the anticipated natural gas pipeline. Aboriginal Futures, the organization that administers ASEP funding for this region, is up and running, and I am pleased to serve as President and chair its board, on which HRDC, the GNWT, industry and all Aboriginal groups are represented. Brenda McDonald, our Executive Director, is based in our Inuvik office, and works with all parties to maximize opportunities for our people. The regional Education and Training Committee is gathering community input for ASEP, and Brenda, Education Manager Barb Crawford, and Rory Voudrach of Aurora College and the POTC program will develop an oil and gas training plan.

Barb Crawford's office has been relocated to Inuvik, where proximity to stakeholders and those passing through the regional centre allows her to better serve Beneficiaries. Yet Barb visits Fort McPherson regularly, and provides updates on community radio, dealing with program criteria and development and helping to increase community awareness of the help available to Beneficiaries.

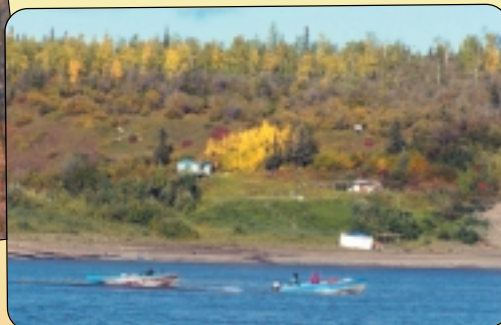
Andree Jovee has recently been hired as Education and Training Coordinator, and over the next two years she will review the department's programs and meet with the regional Education and Training Committee to develop "best practices" that help us provide quality service and value for money. Andree will also help us develop an Education and Training mentoring plan and staff assessment procedures and policies.

Gwich'in Enrolment Board:

The Enrolment Board needs new Terms of Reference, and the Board will seek input from DGOs and Beneficiaries in their communities on what these should include, and on the Board's role.



Campbell Lake ~ Fall 2005



Grace Blake and family coming in from Eight Miles



Mystique English

We all appreciate the years of service put in by our long-serving Enrolment Board members, such as the wonderful Robert Alexie, Sr., and want to ensure that we can transfer their wealth of knowledge about family histories and related matters to younger Beneficiaries.

GHAP:

For some time, frequent changes in the position of GHAP coordinator have made it difficult to bring stability to the way the program works. We continue to work on refocusing GHAP so that the RRCs in each community play a larger role in reviewing applications and program administration. Tammy Rogers and Cheryl Wright of the GTC staff continue to visit the GSA communities to review GHAP policies, allocations, and budgeting. One major change which we approved this year, and which has been widely welcomed, is exempting Elders from the requirement for a 25% down-payment. This makes it more affordable and more convenient for our Elders to continue practicing traditional harvesting.

Self-government:

The GTC Board of Directors have approved a negotiating mandate for the Negotiating Team, as well as continuing with its extensive program of community-focused self-government activities. This includes ongoing work on community constitutions and several surveys of Beneficiaries in the GSA communities regarding their concerns and priorities regarding self-government. The survey results were presented to the GTC Board at a special regional meeting of the Gwich'in political leadership in March.

Lands, Resources, and Implementation:

Lands, Resources, and Implementation personnel continue to meet every second month to review its Task List, and to stay on top of their many responsibilities. After the departure of Deb Bisson, Director of Lands, Resources, and Implementation, Norman Snowshoe assumed her responsibilities on an interim basis and continues to serve us well across the wide range of issues in this area.

Gwich'in Children's Trust:

Funds accumulate in this trust for Beneficiaries who have yet to reach the age of 19. Money from each payout, as well as accrued interest,



Cassandra Colison



William Greenland and his nephew Andrew



Mike Burge meets his grandmother Annie Norbert for the first time at the Gwich'in Annual Assembly 2005

becomes available to Beneficiaries when they reach that age, when it can help them finance further education, the starting of a business, purchase of a house, or other major life undertaking.

Gwich'in Council International:

In 2004 the GTC agreed to take over operation of the GCI, which represents the interests of the approximately 9,000 Gwich'in in the NWT, the Yukon, and Alaska. Terry Peterson was hired as Executive Director, and office space was made available, first in the Jim Koe building, and now in the Mack Travel building. After two years here, chairmanship is about to pass to Craig Fleeson of Arctic Village, Alaska, and I will co-chair.

Over the past year, I have been privileged to represent the Gwich'in Nation in various forums. These included the Arctic Leaders' Summit in December. This was held in Hay River and brought together a wide range of political leaders to discuss issues of common concern such as climate change and the impact of oil and gas development.

I also had the opportunity to represent the Gwich'in in Denmark this February, at a conference of the Indigenous People's Secretariat, where representatives of different

indigenous peoples discussed developments and issues in their respective areas, updated one another on our recent activities and learned from one another's experiences.

For all its challenges, I consider it an honour to work for my people, and your welfare is always uppermost in my mind. I am proud of the hard work done by our political leadership, as well as the support of our dedicated staff. I am also grateful to each and every Beneficiary for your support, your advice, and your wisdom.

Mahsi Cho,



Mary Ann Ross
Vice-President



Robert Charlie and George John



Terry Norwegien-Sawyer, Emma Roberts and Bertha Francis at the Assembly



James Andre receives First Annual Gwich'in Cheesy Award from the Vice President



TOP OF THE WORLD GOLF COURSE
DAWSON CITY
YUKON

Driin Gwinzii, my friends.

I am pleased to report that, as a result of the hard work of our negotiating team, we negotiated Access and Benefits Agreements with the Mackenzie Gas Project, agreements that will benefit the Gwich'in for many years and indeed for future generations. These agreements were ratified by the GTC Board of Directors on November 23, 2005, and executed on December 23, 2005.

The agreements reflect the Guiding Principles which the Assembly approved:

- Protecting lands and resources in the GSA;
- Building capacity among Gwich'in Beneficiaries;
- Improving socio-economic conditions;
- Maximizing employment and business opportunities;
- Minimizing post-project impacts in GSA communities.

We are proud to have a Benefits Agreement which emphasizes and supports Gwich'in principles, and an Access Agreement which respects the Land Claim, based on modified Gwich'in Land Management and Control Guidelines, and provides the access and

certainty requested by Imperial Oil, the lead proponent of the Project.

Now that our Access and Benefits Agreements have been signed, we can focus our attention on their implementation. Monies received from the agreements allowed us to establish an Education Fund and a Business Capacity Fund, and to put more money into areas such as education and wellness.

Since April, 2006, Gwich'in Business Development Manager Jake Heron and I have met twice with the Joint Advisory Committee (JAC). This is the main committee for implementation of the agreements, and will deal with all contracting and employment issues. Over the next year, the JAC will focus on communicating business opportunities and providing capacity-building for existing Gwich'in businesses and Beneficiaries who wish to establish businesses to take advantage of the opportunities negotiated under the agreements.

The GTC was also directly involved in the Social Impact Working Group, which was formed to develop a management framework for the Socio-Economic Impacts Fund (SEIF). This \$500 million fund was established in response to effective lobbying by President Carmichael, other regional Aboriginal leaders, and the GNWT.

It intended to mitigate socio-economic impacts of development activity associated with the MGP and to address existing conditions the project might worsen.



Tom Williams
~ Gwich'in Day 2006



Alayna Krutko and Bridgette Larocque



Elizabeth Firth, Betty Ross and Mike Burge
at the Gwich'in Annual Assembly 2006

The GTC share of the \$500 million will be \$82 million over 10 years. We will set up a five-member committee of three Gwich'in and two GNWT representatives to oversee and approve funding for eligible projects. The process will be proposal-driven, and the GTC will also create a new Social Wellness Department to administer the fund. Eligible projects will include:

- social wellness;
- education and skills training;
- language and culture;
- community social infrastructure; and
- economic opportunity investment.

Over the next year the GTC will conduct a needs assessment and develop a regional plan outlining community and regional priorities. We will also have a representative on the Review Committee developing terms of reference and operational policies for the Corporation for the Mitigation of Mackenzie Gas Project Impacts, the Territorial Legal Entity with which the Federal Government will entrust SEIF funding. The Mackenzie Gas Project Impacts Act, the legislation for the SEIF, was passed by the House of Commons on June 23, 2006, and the funds will flow to the regions by April, 2007. We are anxious to receive these much-needed monies to help us improve conditions in the four Gwich'in communities.

As we reported at last year's Assembly, the GTC Executive will unveil a new Strategic Plan, a roadmap setting direction for the organization. The plan will focus on serving the Gwich'in communities better, and achieving financial self-sufficiency by 2007. It will also outline our approach to implementation and measuring progress toward our strategic goals. This fall we will conduct human resource assessments in the GSA communities as part of our implementation of the plan. The GTC Executive will also implement "Framing Our Fiscal Future", a document that will help ensure we have an investment policy in place to protect the Settlement Fund after transfer payments end in 2007, and a formula for predictable, sustainable funding of Gwich'in organizations.

The GTC leadership continues to meet annually with the GNWT to ensure effective implementation of the Gwich'in MOU on contracting in the GSA. While we believe the MOU could work better, it does allow Gwich'in businesses to receive a full share of contracting opportunities in the GSA. In the upcoming year we and the GNWT will conduct a joint evaluation of the MOU which will help in its implementation.



Vincent Firth cooking under the supervision of Cheryl Greenland



John Itsi at the Assembly



Freddie Blake at Eight Miles

Our Human Resource Department continues to evolve, and provides excellent service internally and externally to assist Beneficiaries in obtaining career counseling, finding employment and registering with our human resource database, which will be critical for our Gwich'in-owned businesses and finding employment on the MGP. The Human Resource Department has also been instrumental in finding money for capacity-building among Beneficiaries. Over the past year a number of Beneficiaries have gained invaluable work experience with the GTC.

We continue to get better at accessing third-party funding, which is essential to our programs and activities. In the past year we accessed more than \$6.2 million. The GTC remains active as a good corporate citizen, supporting a variety of community events and programs, and donating to a broad spectrum of groups.

Over the past year we completed Phase II of our office renovations, completing work on the second floor and the entrances of the Chief Jim Koe Building. Both have a new look, with fresh paint and ceramic tile flooring. We were very pleased with the professional job completed by one of our own Gwich'in companies, Chii Construction Ltd.

We wish to welcome the following:

- Jake Heron, Manager, Gwich'in Business Development;
- Jozef Carnogursky, Lands and Resources Officer;
- Finance Officer Evelyn Bullock;
- Education Coordinator Andree Jove;
- Controller Charlene Ross;
- GIS Specialist Tracey Creighton;
- and Mavis Clark, who recently joined us as Administrative Assistant.

The GTC is proud that more than 80% of our employees are Aboriginal, and the majority are Beneficiaries.

It has been a pleasure working on your behalf over the past year. I would like to thank the leadership and dedicated staff of the GTC for their efforts. We will continue to work hard in the best interests of all Beneficiaries.

Mahsi Cho,



Tom R. Williams
Chief Operating Officer



Old time Dance
~ Gwich'in Annual Assembly 2005



Vincent Firth and Agnes Firth
~ Gwich'in Day 2006



Freeze up on the Arctic Red

The GTC Education and Training Department consists of Regional Manager Barb Crawford; ASEP Coordinator Margaret Thompson; AHRDA Coordinator Diane Koe; and Senior Accountant Norma Blake. It currently administers the Aboriginal Skills to Employment Partnership (ASEP) and Aboriginal Human Resource Development Agreement (AHRDA) programs.

The Department takes direction from the GTC Education and Training Committee, which includes members from all GSA communities. The Committee now consists of: Brian Alexie (Fort McPherson); Mavis Clark (Tsiigehtchic); Robert Charlie (Inuvik); and Leanne Nerysoo (Aklavik). Vice-President Mary Ann Ross has the Education and Training portfolio within the GTC Executive. The Committee meets as needed to make decisions on funding proposals, student requests, and the development of the ASEP training plan.

Aboriginal Skills to Employment Partnership (ASEP):

ASEP is an initiative by industry, government, and Aboriginal organizations to promote the training and employment of Aboriginals, particularly in the oil and gas industry.

Wherever possible, training is delivered at the community level, in order to adhere to the ASEP principle of community-focused training. Under a contribution agreement with Aboriginal Futures (the organization created to administer ASEP funding for the region), the GTC will receive almost \$2 million over the next three years to provide training opportunities. In the next fiscal year, Aboriginal Futures will contribute \$588,440 to the ASEP Training Plan.

This past year the Education and Training Department delivered the following programs, under ASEP;

- Class 1 Driver Training;
- Drill Rig Training;
- Kitchen Helper Program;
- Trade/Technology Programs;
- Marine Training;
- Safety Training;
- Chainsaw Safety;
- Surveyor Assistant Program;
- Training on the Job;
- Building Essential Skills.

ASEP will also emphasize employment partnerships to provide career opportunities for our membership. Not only has ASEP funding provided more opportunities for Gwich'in Beneficiaries, it complements the AHRDA program.



Mystery guest in disguise



Church bank at Tsiigehtchic



Elder Neil Colin regales the Gwich'in Annual Assembly

The Education and Training Department was able to increase assistance to Beneficiaries through post-secondary funding, as well as funding to organizations for wage subsidies and capacity-building.

To date, we have trained more than 240 Gwich'in for work in the petroleum industry.

We look forward to continued cooperation with our partners in education and industry, and with the Inuvialuit, Sahtu, and Deh Cho. ASEP is a great example of how partnerships should work, and will ensure that we build the necessary capacity for our people to take advantage of the employment opportunities that come with the Mackenzie Gas Project. Training initiatives will also help our people gain the transferable skills needed to move our communities forward in the future.

Aboriginal Human Resource Development Agreement (AHRDA):

The AHRDA is a four-year agreement with Service Canada (formerly Human Resources and Skills Development Canada), which commenced on April 1, 2005 and expires on March 31, 2009. It provides training and educational opportunities for First Nations, Inuit, and Metis people living in the GSA. There are five programs under AHRDA.

Labour Market Initiatives:

The Education and Training Department supplied partial funding for the following programs:

- Trades Access Program: Aurora College, Aurora Campus, Inuvik;
- Traditional Arts Program: Aurora College, Aurora Campus, Inuvik;

These were delivered in partnership with the IRC, Aurora College, and ECE.

Organizations in the GSA receiving funding for wage subsidies included:

- Aklavik Indian Band: Community Employment Officer;
- Aklavik Indian Band: Finance Trainee position;
- Tetlit Gwich'in Council, Fort McPherson: Community Employment Officer;
- GSCI, Fort McPherson: Materials Developer and Linguist Trainee;
- GRRB, Inuvik: Fisheries Technician Trainee;
- Ingamo Hall Friendship Centre, Inuvik: Youth Coordinator.



William Greenland at the end of the Gwich'in Annual Assembly



Ice waiting to move at the Mackenzie and Arctic Red River



Lucy Ann Natsie and her daughter Brittany

Capacity-building remains a high priority for the Education and Training Department, and this year we helped various organizations, employed and unemployed individuals participate in courses to enhance their abilities and better prepare for the changing work environment. Employees of the following organizations took part in short courses:

- Nihtat Gwich'in Council, Inuvik;
- Aklavik Indian Band;
- Tsiigehtchic Charter Community;
- Tl'ooondih Healing Society, Fort McPherson;
- Peel River Alcohol Society, Fort McPherson;
- Tetlit Gwich'in Council, Fort McPherson;
- Tsiigehtchic Justice Committee.

We also support those enrolled in the School of Community Governance Community Finance Officer Program, which two individuals successfully completed this year.

The Labour Market Program also administers childcare for working and training parents, and provided five individuals with funding under this initiative.

Youth Programs:

Our youth programming emphasized employment for individuals aged 15-19. The following organizations received funding this year under the program:

- Tsiigehtchic Charter Community Summer Student Program, Tsiigehtchic;
- Tetlit Gwich'in Council IT Trainee, Fort McPherson;
- Ingamo Hall Friendship Centre Youth Project Officer, Inuvik;

These positions were funded in partnership with either ECE or DIAND, with partial funding from the Labour Market Program. The Education and Training Department also provided funding for the March 2006 Career Fair in Inuvik, in partnership with the IRC, BDEC, ECE, and the NWT Department of Industry.

First Nations Child Care:

First Nations Child Care funding is used to enhance existing child care programming, provide salaries and benefits for daycare staff, and support training, staff development, and the development of child care standards to



Hope McDonald



Barry Greenland doing his business on a cell phone



Rachel Reindeer Cultural Camp with new buildings (background)

meet the needs of the Aboriginal population. The following organizations received funding this year:

- Aklavik Child Development Centre: Salaries;
- Inuvik Child Development Centre: Salaries and Staff Training;
- Inuvik Aboriginal Head Start Program: Facility Renovations;
- Tsiigehtchic Child Development Center: Salaries and Staff Training;
- Fort McPherson Child Development Center: Salaries and Staff Training.

Persons with Disabilities:

Funding from the Education and Training Department and the Fort McPherson District Education Authority enabled a tutor to be hired for a student who would otherwise have been unable to attend school.

Urban Initiatives:

The Education and Training Department made funds available to three individuals attending school outside the NWT, and one who had to return to complete an examination. In addition, four organizations received funding to send employees down south for further required training.

I would like to thank the GTC and Education and Training Committee for their support, and look forward to another year with the Education and Training Department.

Barb Crawford
Regional Manager



New buildings at Rachel Reindeer Cultural Camp



Victor Modeste at the Mackenzie River Jamboree 2006

GWICH'IN ENROLMENT BOARD REPORT

The Gwich'in Enrolment Board has operated since March 1993, and is responsible for enrolling all suitable individuals of Gwich'in ancestry in the Gwich'in Comprehensive Land Claim Agreement (GCLCA).

You must enroll under the Claim in order to vote or run in GTC elections, take part in the activities of the GTC and its affiliated bodies, or receive benefits such as Christmas hampers or money from payouts. The Gwich'in Enrolment Card also meets the requirement for photo-identification necessary for airline travel in the post-9/11 world.

The first Gwich'in Enrolment Registry was published in April, 1994, and listed 1,245 Beneficiaries. By April of 2006, we had 3,122, and continue to receive fresh applications.

On February 22, 1998, the Gwich'in Acceptance Process ("community acceptance") ended, and enrolment is now solely by application to the Enrolment Board. The Enrolment Coordinator distributes and receives applications under Section 4.2.1 of the GCLCA. The Enrolment Board meets three times each year to consider completed applications. Each application the Board accepts is then processed by the Enrolment Coordinator, who prepares a Certificate of Enrolment for every newly enrolled Beneficiary.

Upon enrolment, each Beneficiary receives a Gwich'in Enrolment Card, which bears the logo of the Gwich'in Nation and the Beneficiary's four-digit enrolment number and associated community.

Enrolment under the GCLCA is not identical with membership in a Gwich'in Band. Your ten-digit Treaty Status Card Number (the first three digits of which identify your community band) reflects Band membership. To change Band affiliation, you must contact both your local Band and the Enrolment Board. But you must enroll under the GCLCA itself to enjoy its benefits, and membership is not automatic even if you already belong to a Band. To apply, you must request and complete an application form. Enrolment is open to all who qualify, regardless of age, so eligible Gwich'in can enroll themselves and their children simultaneously.

In 2002, the GTC approved the Enrolment Board's permanent relocation from Fort McPherson to Inuvik. Cheryl Wright, interim Enrolment Coordinator since October 2001, took over the position permanently. She frequently visits the GSA communities and other communities with sizeable Gwich'in populations to distribute and collect applications.



Fred Jerome, Charlie Snowshoe and Forrest Kendi



Peter Kay's 90th birthday



Peter Kay's great granddaughter Lesley, grand daughter Loretta and Diane Kay

In the last year, she has visited all four GSA communities, Yellowknife, and Whitehorse. As a result of the Enrolment Registry's continuous updating since late 2001, Christmas hampers and payout cheques have been successfully delivered to Beneficiaries, and many Beneficiaries living outside the GSA have been enrolled.

Keeping the Registry up-to-date as people move, marry, have children, and die is a major part of the Enrolment Coordinator's work. But Beneficiaries continue to receive all the benefits to which they are entitled only as long as we have current, accurate information. We urge you to ensure that we have up-to-date addresses and other information on you and your family, as well as to contact us if you know someone who may be eligible but has not yet enrolled. It's easier than ever to stay in touch, through our toll-free telephone number, email, and the GTC website.

Enrolment Board:

Barb Crawford, Chair – Inuvik
Anna May McLeod – Tsiigehtchic
Leeanne Nerysoo – Aklavik
Robert Alexie, Sr. – Fort McPherson

Contact us at:

Box 1509, Inuvik, NT. X0E 0T0
Tel. 867-777-7916; Fax. 867-777-7919;
Toll-Free: 1-866-414-4670
Email: cherylw@gwichin.nt.ca
Web Site: www.gwichin.nt.ca



Late fall Tsiigehtchic



George Niditchie on the
M.V. Louis Cardinal

The Gwich'in Social and Cultural Institute (GSCI) conducts cultural and language research, provides language and educational programs, and performs heritage management. Its mandate is to document, preserve, and promote Gwich'in language, culture, traditional knowledge and values.

In 2005-2006 the GSCI was involved in a number of initiatives based on its five-year plan for 2003-2008, *I'indo Khehloh Tr'eedah* (Moving Forward as One). While GSCI staff work together on some projects, projects are classified under the Gwich'in Language Plan; Gwich'in Language Centre; Heritage Research; and Administration, and reporting responsibilities reside with the respective program managers.

Gwich'in Language Plan:

Gwich'in Language Dictionary:

Work is well advanced on the Sixth Edition of the Dictionary, and we held at least two workshops in each GSA community, to deal with matters of verification, as well as many individual meetings with people fluent in our Gwich'in language.

Elders' Biographies:

Interviews with elders from all four GSA communities continued this year, and we are currently placing elders' stories and recollections in a database for use in present and future scholarly activities.

Gwich'in Language Conference:

In March, we brought together Gwich'in elders, youth, and language teachers in Fort McPherson for the first Gwich'in Language Conference since 1999. Participants came from all four GSA communities as well as Yellowknife, Whitehorse, Old Crow, and Grimshaw, Alberta. Unlike past conferences, much of the discussion over the three days took place in our own Gwich'in language. We agreed upon more than forty recommendations which were incorporated in one sturdy Resolution, forwarded to our political leadership. Recommendations included future conferences, at least one a year, to continue promoting the preservation and use of our language.



Fall freeze up Tsiigehtchic



Mackenzie Valley Construction Crew



Kids at the Fort McPherson Carnival 2006

Gwich'in Language Centre:

For 2005-2006, the Language Centre was mandated to provide materials and assistance to language teachers and instructors in all four GSA communities, as well as furnishing material for pre-school students to the Aboriginal Headstart Program Gwich'in language instructor.

The GSCI received \$115,000 in funding for the development of Gwich'in language materials. For this fiscal year, we allocated the funds required for the Resource Coordinator position to: translate curricular materials into the Tetlit and Gwichya Gwich'in dialects; purchase curricular materials; and hire casual staff, as required.

Funding originally allocated to a workshop for Aboriginal language instructors will be used to hire substitute teachers, when the Aboriginal language instructors are trained in the Gwich'in curriculum. The language curriculum will be "piloted" in the schools in September 2006.

GSCI Researcher Kristi Benson has transferred stories, legends, and other previously developed material from floppy disks to CDs, and made hard copies, one of which will be stored in the Gwich'in Language Centre and another of which will be stored in the archives of the Prince of Wales Northern Heritage Centre in Yellowknife. She has also developed a database of our resource materials.

In the previous fiscal year we developed seventeen Animal Unit CDs in the Gwichya Gwich'in dialect, similar to those previously produced in the Tetlit Gwich'in dialect. We have also selected six legends in the Tetlit dialect, containing life lessons and morals, which have been transcribed and translated into English. These will be compiled in a booklet, with an interactive game produced for each legend.

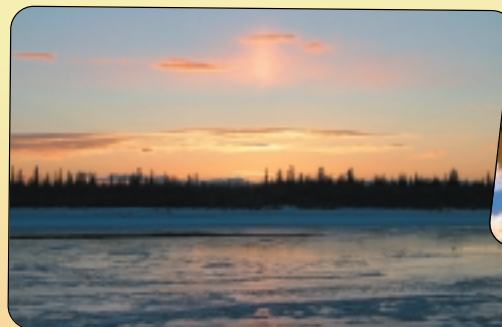
Heritage Research:

Arctic Red River Headwaters Project:

Upon returning from education leave, GSCI Heritage Researcher Alestine Andre completed a report as part of Phase 1 of this project for the Gwich'in Land Use Planning Board (GLUPB). It concluded that while oral history evidence indicates Gwich'in and Sahtu Dene use of the area, no detailed information is currently available and oral history research should be carried out in Tsiigehtchic and Fort Good Hope with families known to have used the area in the past.



Tom Williams cooking up a storm at Aboriginal Day 2005



Late fall on the east branch



Early winter past Deep Water Lake

GWICH'IN SOCIAL AND CULTURAL INSTITUTE REPORT

The GSCI and GLUPB successfully developed a proposal under the Protected Areas Strategy as a follow-up to Phase I research. In early 2006, as part of Phase II, Alestine Andre, Kristi Benson, and Sharon Snowshoe of the GSCI interviewed elders and harvesters in Fort Good Hope and Tsiigehtchic about traditional use of this area. Camp, burial, and cabin sites, animal habitats and sensitive areas are marked on 1:250,000 and 1:50,000 scale maps.

Traditional Clothing Project:

Text and images for the exhibit on the clothing project were finalized in October 2005.

Language Manager William George Firth provided the Gwich'in translation, and GSCI Research Director Ingrid Kritsch worked with the exhibit designer and staff at the Prince of Wales Centre and Canadian Museum of Civilization. The exhibit will be displayed at the Prince of Wales Centre in 2006 and the CMC in 2007.

The display cases for the clothing displays in three of the GSA communities proved too small and the one for Inuvik was broken in transit. Four replacement cases were ordered in February 2006, with funding from the GNWT.

Yeenoo D'ai K'etr'ijilkh'ai Ganangwaand'ai (Long Ago Sewing We Will Remember): The Story of the Gwich'in Traditional Caribou Skin Clothing Project, co-authored by Judy Thompson and Ingrid Kritsch, was printed in October-November 2005, and is available as part of the Mercury Series, Ethnology Paper 143 of the CMC.

Dene Mapping Project:

Ingrid Kritsch, GIS Analyst Scott Higgins, and Sharon Snowshoe of the GSCI, along with Norman Snowshoe of the GTC, developed a proposal to locate, reassemble, and duplicate the Gwich'in material recorded for the Dene Nation Mapping Project in the 1970s and 1980s. This proposal was submitted to the Cumulative Impact Monitoring Program (CIMP) in October 2005. A consultant, Randy Freeman, has visited the NWT Archives at the Prince of Wales Centre and the Dene Nation Resource Centre in Yellowknife, cataloguing maps and tapes prepared with Gwich'in interviewees, and producing a database to store the information. The next stage of the project, now under consideration, will address the safe storage and duplication of this information.



Ferry crossing at Eight Miles



Early winter at Tsiigehtchic



Sonny Blake and Elder Gabe Andre at a board meeting

Ehditat Gwich'in Territorial Historic Site Nomination Project:

The GNWT's Department of Education, Culture, and Employment has approved our proposal to set up a Steering Committee to work with the GSCI to identify and research culturally significant Ehditat Gwich'in places and submit one or two of them to the NWT Historic Sites Register. The project has been postponed until the next fiscal year, giving the Ehditat Gwich'in Council time to select Steering Committee members.

Fort McPherson Ethno-Archaeology Booklet:

The booklet *Yeenoo D'ai Gwats'at Teetl'it Zheh Googwandak: The History and Archaeology of Fort McPherson*, co-authored by Melanie Fafard and Ingrid Kritsch, has been published and was nominated for the Canadian Archaeological Association's Public Writing Award by Carol Greer.

Fort McPherson National Historic Site Plaque Text:

The replacement text developed by the GSCI with Parks Canada and the Fort McPherson NHS Steering Committee in June 2005 was submitted to the Historic Sites and Monuments

Board of Canada (HSMBC) Inscriptions Committee, and reviewed at its October meeting.

The Committee's favourable recommendation was approved by the full HSMBC at its December meeting. Following the approval of the Minister of the Environment, a new plaque can be created and installed.

Geographic Information System Tetlit Gwich'in Layer:

The GSCI's GIS Analyst, Scott Higgins, entered all available Tetlit Gwich'in heritage information on traditional land use and place names into the GIS database.

Historic Sites and Monuments Board of Canada:

Ingrid Kritsch was appointed NWT Representative on the HSMBC in May 2005, succeeding Terry Foster, and has attended several Board and Committee meetings. She has also been appointed to the Board's Cultural Communities Committee. The HSMBC consists of representatives from each Province and Territory, Parks Canada, the National Archives, and CMC.



Winston Moses in traditional clothing ~ Aboriginal Day 2005



Foot race at the Mackenzie River Jamboree 2006



The need for speed at the Tsiigehtchic Grand Prix

Intellectual Property Rights (IPR) and Archaeology:

The GSCI partnered with Dr. George Nicholas, Dr. Julie Hollowell, and other researchers in a proposal for a multi-disciplinary and international research project in IPR and archeology, submitted to the Social Sciences and Humanities Research Council (SSHRC). This would entail GSCI participation in a case study exploring the use of Gwich'in Traditional Knowledge (TK) and archaeological knowledge in the identification, protection, and management of sites and heritage resources, as well as IPR issues related to access to, use, and interpretation of TK and archaeological data. This research will help the GSCI draft a Heritage Policy and contribute to the revision of Federal, GNWT, and Yukon heritage legislation and policies.

Land Use Permits:

Alestine Andre and Scott Higgins assisted in the review of land use applications forwarded by Kristi Benson.

Mackenzie River-Canadian Heritage River Nomination:

Ingrid Kritsch represents the GTC on the Technical Steering Committee for this initiative, along with representatives of the Federal Government, GNWT, Deh Cho, Metis, and Sahtu. In November, the GNWT Department of Industry, Tourism, and Investment accepted the Gwich'in Chapter, one of five cultural chapters provided by First Nations and Metis along the Mackenzie. The Gwich'in Chapter was written by Randy Freeman, with assistance from Ingrid Kritsch, Alestine Andre, and the Gwich'in Cultural Working Group, which includes representatives of all GSA communities (Neil Colin and Abraham Peterson, Fort McPherson; Douglas Kendo and Noel Andre, Tsiigehtchic; Eliza Greenland and Fanny Greenland, Aklavik; Fred B. Jerome and Willie Simon, Inuvik).

Mackenzie Valley Pipeline Traditional Knowledge Project:

Kristi Benson, TK Coordinator / Researcher for this project since April 2004, has completed the project report and maps, which have been forwarded to the relevant organizations and individuals. Copies of the report and maps in various formats, along with tapes and transcripts of interviews and CDs of photos, will be deposited with the GSCI and in the GSCI portion of the NWT Archives.



George John with his niece Rhonda



Skidoo racers with David Krutko



Elders Noel Andre and Archie Norbert taking a break at the Mackenzie River Jamboree 2006

Nagwichoonyik National Historic Site Project:

Under the direction of Alestine Andre and the Gwich'ya Gwich'in Council, a monument made of river cobbles and bearing the plaque for the site was erected in Tsiigehtchic last fall.

Following minor additional landscaping this summer, the site will be completed.

Northern Natural Pigments Project:

Ingrid Kritsch of the GSCI and Sharon Katz of the Aurora Research Institute drafted a proposal for a joint research project on plants and other materials traditionally used by the Gwich'in and Inuvialuit to produce dyes and paints. The proposal is still in its early stages and we are identifying possible funding sources. D. Nancy Turner, a University of Victoria ethno-botanist, has reviewed the proposal and expressed interest. She may also involve a student in the research if funding can be obtained.

Academic Research:

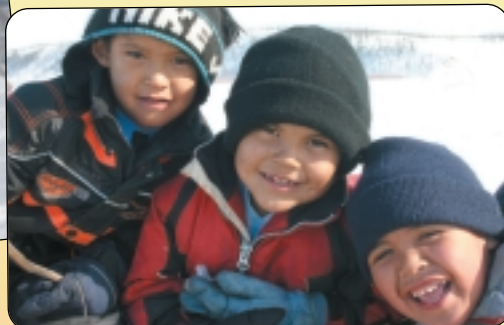
On March 24, 2006, Alestine Andre successfully defended her MA thesis at the University of Victoria, "*Nan T'aih Nakwits'in Ats'ih*" (*The Land Gives Us Strength: The Medicine Plants used by Gwich'in People of Canada's Western Arctic to Maintain Good Health and Well Being*). The thesis documents medicine plant teachings of Ruth Welsh, and the research material has been deposited with the GSCI and NWT Archives.

In October 2005, Ingrid Kritsch of the GSCI made final comments on Melanie Fafard's doctoral dissertation at the University of Alberta, *Canadian Heritage, Indigenous Heritage: Places, Meaning and Management: A Case Study with the Tetlit Gwch'in, Fort McPherson*. Melanie Fafard successfully defended the dissertation in March 2006.

Peter Loovers, a Ph.D. student in the Department of Anthropology at the University of Aberdeen, Scotland, contacted the GSCI in April 2005 regarding TK research in the GSA as part of the work for his dissertation. After discussions with GSCI staff, he decided to conduct an ethnographic study on Gwich'in harvesting, leadership, and kinship in Fort McPherson, drawing on comparative anthropological information from the 1930s and 1940s. This research will add to understanding of the bush economy's present role and its interaction with the wage economy, and may be useful in developing new harvesting policies that take account of Gwich'in knowledge and values. Peter Loovers arrived in Fort McPherson in December 2005 for a planned 14-month stay, during which he will conduct interviews in the community and accompany harvesters, based at the Gwich'in Language Centre. GSCI staff provided assistance in applying for NWT and Yukon Research Licenses, and negotiated a TK agreement under the Gwich'in TK Policy.



Women's snowshoe race



Kids at Mackenzie River Jamboree



Ruby Cardinal in the log sawing competition

Public Presentations:

In September 2005, Alestine Andre and Ingrid Kritsch made presentations on GSCI work in Winnipeg, to Accord First Nations (who are interested in the GSCI's experience with the Nagwichoonyjik National Historic Site as a model for a future World Heritage Site nomination), and the Parks and Protected Areas Research Forum (a consortium of the University of Manitoba, Brandon University, Manitoba Conservation and Parks Canada). In November Ingrid Kritsch made a presentation in Whitehorse to the Yukon First Nations Heritage Group, consisting of the Heritage Officers of Yukon First Nations with signed land claims.

Tetlit Gwich'in Googwandak:

In late September Ingrid Kritsch and Alestine Andre met with Winnipeg academic Dr. Michael Heine, and confirmed his interest in continued collaboration on this book. With the GSCI's support, he obtained a sabbatical from the University of Manitoba from May-September, 2006, and at time of writing plans to meet the Tetlit Gwich'in Steering Committee in April. The GSCI is at work on a letter of intent and three-year grant proposal from the Social Sciences and Humanities Research Council of Canada.

Tetlit Gwich'in National Historic Site:

In June 2005, the Tetlit Gwich'in NHS Steering Committee made a presentation to the Peel Watershed Planning Commission in Fort McPherson, and in November Ingrid Kritsch had a follow-up meeting in Whitehorse with Commission staff. The Commission is currently finalizing an issues report drawing upon last summer's community consultations, and will report to us on future steps once internal review of the document is complete. In the meantime, the Commission is interested in reviewing Tetlit Gwich'in heritage data collected during traditional land use and place name research. The GSCI provided a list of projects and resource materials to Commission staff, who recently visited the GSCI Inuvik office to see what data are in our GIS database.

Viky'oonendik (Church Hill) Territorial Historic Site Nomination Project:

Funding has been received to pursue this nomination, but the project has been postponed until the next fiscal year.

Administration:

On March 6, 2006, GSCI staff met with the GTC in Fort McPherson to discuss changes in GSCI staff and office space locations for the new fiscal year. These changes were finalized at a March 10 GTC Board meeting in Tsiigehtchic.



Mervin Firth at Gwich'in Day 2006



Spectators watching a skidoo race
Mackenzie River Jamboree 2006



"Baby Dale" Blake
Mackenzie River Jamboree 2006

The Gwich'in Language Centre began the current fiscal year with both the Language Manager and Linguist Trainee positions filled. The Linguist Trainee position has been vacant since January, and at time of writing we hope to have it filled soon.

GSCI Staff:

Sharon Snowshoe, Executive Director
Ingrid Kritsch, Research Director
Alestine Andre, Heritage Researcher
Kristi Benson, Researcher
Mavis Clark, Administrative Assistant
William George Firth, Language Manager
Keith Kunnizzie, Linguist Trainee
Scott Higgins, GIS Analyst

GSCI Board:

Mary Ann Ross, Chair
Anna May McLeod, Tsiigehtchic
Walter Alexie, Fort McPherson
Annie Jane Modeste, Fort McPherson
Renie Stewart, Aklavik
Catherine Mitchell, Inuvik
Sarah McLeod-Firth, Inuvik



Dog races
Mackenzie River Jamboree 2006



Ashley Blake and Florissa Bain



Karen Mitchell and
Agnes Noksana (Firth)

— GWICH'IN LANDS, RESOURCES AND IMPLEMENTATION REPORT

The GTC Lands, Resources, and Implementation personnel are responsible for coordinating and facilitating various activities and programs related to implementation of the Gwich'in Comprehensive Land Claim Agreement (GCLCA). The Lands Staff focus on the management and administration of Gwich'in owned land within the NWT and Yukon. The Resource Management Staff focus on issues, policies, and regulations relating to the management of harvesting, wildlife, and the environment. The Implementation Staff deal with other issues relating to the implementation of the GCLCA.

LANDS ADMINISTRATION

Lands administration staff processed the following authorizations or leases for access to Gwich'in owned land.

Total Authorizations issued in 2005:	14
Access	0
Research	8
Quarry	5
Camp	0
Leases	1

Authorizations issued in first half of 2006:	6
Access	0
Research	5
Quarry	1
Camp	0
Leases	0

The following are some of the significant projects that lands staff are working on.

Signage in the GSA:

The GTC has ordered and will install additional signs along the Dempster Highway. The additional signs will identify the special harvesting area near the NWT/Yukon border and the secondary use area within the Yukon. The GTC will also install signs at Deep Water

Lake indicating it is the potable water source for the community of Fort McPherson.



Gino Odgik addressing the NWT summer games 2005



Kids at the Mackenzie River Jamboree



Agnes Firth ~ Women's tea boiling Mackenzie River Jamboree 2006

Cabin Database:

The GTC continues to register beneficiary cabins within the GSA. Beneficiaries who come in and register their cabins receive a full-sized Gwich'in Nation flag. The GTC has finalized a residential leases authorization for all non-Gwich'in camps within the GSA, and will send letters to all non-Gwich'in cabin owners requiring them to enter into a lease and pay an annual lease fee.

Environmental Monitor Program:

For each land access or research authorization issued by the Gwich'in Tribal Council, the authorization holder is required to pay for a Gwich'in environmental monitor. This program also builds capacity within the communities. Environmental Monitor Standards have been developed by the GNWT Department of Education, Culture and Employment and Aurora College has developed a standard Environmental Monitor Training Program. All GTC Environmental Monitors will require recognized certification from an Environmental Monitor Training Program prior to going into the field.

Land Management Control Guidelines and Fee Schedule:

The GTC land access fees have been updated for the 2006/2007 season. An automatic annual multiplier was added and will continue to increase on an annual basis each April 1. The Guidelines were updated to accommodate new GTC policies and several new categories of land use activities.

James Creek Hydrocarbon Land Farm:

The GNWT conducts an annual sampling program of the James Creek water source, including soil and groundwater sampling and sampling from James Creek. To date, the program has shown no indication of any contamination to the James Creek water source

from the land farm. The GNWT will continue to keep the community members of Fort McPherson informed about the sampling and results on an annual basis.

Deep Water Lake Management Plan Implementation:

There is a management plan in place for this drinking water source for Fort McPherson. The community has been advised that in accordance with the plan it should not authorize any further cabins to be constructed on the lake. The GTC has ordered signs and will place them at access points to the lake, identifying it as the community potable water supply and asking users to refrain from activities that might cause contamination.

Frog Creek Pit Development & Restoration Plan:

The Frog Creek Pit Development and Restoration Plan was approved by the GTC Board of Directors in February 2005. It now serves as a model or template for all future pit management plans for other sources on Gwich'in land.



Alma Cardinal and Winnie Blake



George Niditchie at George Town



Lawrence Roberts and Lorraine Greenland at the Mad Trapper Rendezvous 2006

— GWICH'IN LANDS, RESOURCES AND IMPLEMENTATION REPORT

Other programs and projects of the GTC Land Administration include:

- Gwich'in Land and Water Board permit application reviews
- Establishment of Commercial Leases to land users
- Gwich'in Territorial Park Management Strategy
- Establishment of Subsurface Development Policy
- Inuvialuit and Sahtu Overlap Agreements

RESOURCE MANAGEMENT

Resource management staff members have been involved in a number of projects and ongoing initiatives over the past year.

Dempster Highway Hunting Regulations (NWT and Yukon):

The GTC Resource Manager continues to work with GNWT, YTG, GRRB, RRCs, and PCMB to implement changes to the Dempster Highway Hunting Regulations. The 2006 Regional RRC Meeting passed a resolution to close harvesting of caribou on the Dempster Highway from August 1 to September 15 each year to allow Porcupine Caribou Leaders to pass. The GTC will continue to work with Governments and the GRRB to implement the new resolution.

Gwich'in Forest Management Plan:

The Gwich'in Forest Management Plan remains under development and review by the GTC. Due to personnel changes by the various parties the management plan has been delayed for the time being and will be initiated once the groups have the appropriate staff.

Harvester Database:

The GTC plans to develop a harvester database indicating the harvesting areas of all harvesters in the GSA. This will:

- Help lands administration process applications to access land by showing where the activity might interfere with trapping; and
- In the event of harvester claims for compensation the GTC will only process claims by harvesters registered in the database.

The GTC has collected information from individuals in the GSA communities, which is being compiled and will be put into Geographical Information System (GIS) format.



Elizabeth Hansen jiving with Wally "Elvis" McPherson



Inuvik Christmas Feast 2005



Francene Ross with her children and elder Caroline Kay

Dall's Sheep:

The GTC, GNWT, YTG, Vuntut Gwitchin, North Yukon Renewable Resource Council and the GRRB are developing a Transboundary Management Plan for the North Richardson Dall's Sheep. The Working Group Terms of Reference (TOR) have been established. A facilitator will be hired to develop the Management Plan in cooperation with the Working Group.

Sumps in the Yukon:

Due to concerns from community members of Fort McPherson, the GTC, Tetlit Gwich'in Council and the YTG continue to assess the abandoned well sites in the Peel River Watershed. In July 2005 an attempt to assess the newly discovered site in the vicinity of Caribou River was carried out. The assessment team could not find the site due to high water conditions. The GTC will continue to participate with the working group to assess all existing sites and remediate if necessary.

Protected Areas Strategy:

The GNWT has established a Protected Areas Strategy (PAS) along with a Five Year Action Plan for its implementation. The GTC has input regarding this initiative, as a member of the PAS working group, and monitors the Gwich'in Land Use Plan to determine if adequate protection is provided within the Gwich'in Settlement Area.

Porcupine Caribou Management Board and Porcupine Caribou Management Agreement:

The GTC supported amendments to the Porcupine Caribou Management Agreement to change "Dene Metis" to "Gwich'in" and allow for more than one Gwich'in representative, which have yet to be made. Meanwhile the GTC appointed James Andre as its representative on the Porcupine Caribou Management Board. The GTC is currently in the process of recruiting a Board Member and Alternate for the PCMB's new term.

Yukon Environmental and Socio-Economic Assessment Act (YESAA) Implementation:

GTC staff members have been participating in the implementation of the Yukon Environmental and Socio-Economic Assessment Act, including attendance at YESAA orientation sessions. The GTC will continue to coordinate activities associated with the YESAA Designated Office in Dawson and Mayo, YT.



Life Saver Contest Muskrat Jamboree 2006



Kids at the Fort McPherson Carnival 2006



First snowfall 2005

— *GWICH'IN LANDS, RESOURCES AND IMPLEMENTATION REPORT*

Peel River Watershed Planning Commission (PRWPC):

The GTC has been participating along with other First Nations (the Vuntut Gwitchin, Na Cho Nyak Dun, Trondek Hwechin, and Tetlit Gwich'in) in the implementation of the Peel River land use planning process, by assisting the PRWPC in information gathering activities. The GTC representative on the PRWPC is Peter J. Kaye of Fort McPherson.

GTC Membership in Council of Yukon First Nations (CYFN):

The GTC has finalized membership in the CYFN, which is expected to allow full participation in the Yukon land and resource management regulatory regime.

Gwich'in Harvesters Assistance Program (GHAP):

GHAP is a GTC program to assist part-time and full-time Gwich'in harvesters with the purchase of equipment and supplies for harvesting. Over the past reporting period the GTC approved 117 applications for assistance and issued approximately \$141,000 in funding.

CIMP (Cumulative Impacts Monitoring Program and Audit) and CEAM (Cumulative Effects Assessment and Management):

CIMP and CEAM are both initiatives of DIAND's regional office. CIMP is a requirement of the GCLCA and the Mackenzie Valley Resource Management Act, and requires an environmental audit every five years to identify changes in environmental quality and effectiveness of current environmental management by the Federal Government. The first audit was completed during this reporting period. Along with other First Nations in the Mackenzie Valley, GTC is an active participant on the committee to oversee the audit. The audit has been completed and is currently under an extensive review by the Government of Canada. CIMP is a component of CEAM, a broader initiative arising out of past environmental assessment processes that revealed the need for more information on, and better management of, cumulative effects. CEAM is guided by a Blueprint and Framework for Action, which has to be implemented by the various governmental and other agencies with environmental responsibilities. The GTC has been lobbying the Government of Canada for long-term funding for these initiatives to ensure better environmental stewardship in the Gwich'in Settlement Area.



Audrey Snowshoe at the Mad Trapper Rendezvous 2006



Visiting at the Fort McPherson Carnival 2006



Children's Dog Race
~ Fort McPherson Carnival 2006

IMPLEMENTATION

GTC staff members have been involved in the following implementation issues and initiatives over the past year.

Amendments to the GCLCA:

Over the past year the GTC and DIAND have been working on an amendment to the GCLCA to extend the 15-year period for the distribution of funds to Participants (beneficiaries). The amendment has been finalized.

Communications CD-ROM:

The GTC has nearly completed work on a CD-Rom that can be used to communicate the GCLCA in classrooms. It will focus on the relevance and importance of the agreement, explaining life before the agreement and changes that result from it. It will raise awareness of what lies ahead with self-government and other implementation challenges. The CD-ROM was near completion but had to go to further review due to changes in the Self Government File. The CD-ROM will be finalized once these changes are incorporated.

Land Claims Advisory Coalition (LCAC):

This coalition of Aboriginal groups with settled claims was formed following a November 2003 conference to explore common issues. The coalition helps us work together to address issues of land claims agreement implementation, and to encourage DIAND to take new, more effective approaches to implementation. Over the past reporting period the focus of the coalition was on urging the federal government to work with us to develop a more effective land claims implementation policy which addresses the objectives of land claims and improve conflict resolution. The GTC will take part in the next LCAC Conference, in June 2006.

Economic Measures:

In the past, the GTC has often expressed the opinion that the Economic Measures chapter of the land claim is not being properly implemented to address the objective of economic self-sufficiency. The land claim agreement requires that government meet with the GTC at least once every three years to review the effectiveness of programs in relation to the objectives of the GCLCA. Past reviews have been inadequate because they were merely an overview of programs and did not "review the effectiveness of the programs relating to the objectives," as required by the land claim.



Greg Cayen (right) and Great Slave Helicopters personnel ~ Gwich'in Day 2006



Face off at the Gwich'in Cup 2006



Buiding a snow sculpture

— GWICH'IN LANDS, RESOURCES AND IMPLEMENTATION REPORT

To ensure this did not happen again the GTC worked with the governments and a consultant to develop a process and criteria to better review effectiveness. A consultant was hired to review the effectiveness of the Economic Measures chapter.

Wildlife and Species at Risk Legislation:

Both the Yukon and the NWT are revising their Wildlife Acts and preparing new legislation to address species at risk of extinction. The Species at Risk legislation is triggered by the need to harmonize with recent federal legislation on this topic. Amendments to the Wildlife Act are triggered in part by the need to incorporate land claim provisions. The GTC implementation and resource management staff have participated in consultation on this legislation in both jurisdictions. In the Yukon, the GTC has made it very clear that any amendments to the Wildlife Act must adhere to consultation provisions under the GCLCA. In the NWT, the GTC is participating with other aboriginal groups and the GNWT in developing the Species at Risk Act for completion by the fall of 2006.

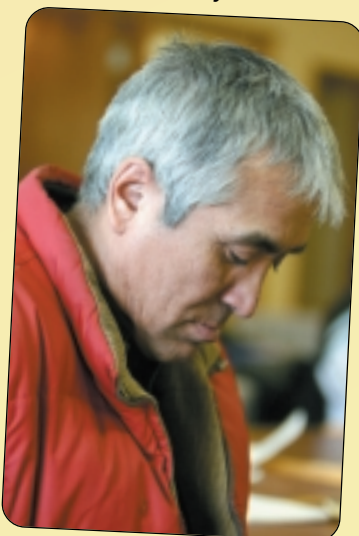
Mackenzie Gas Project – Regulatory Review:

The GTC is taking part in the regulatory review currently underway for the Mackenzie Gas Project. The project proponents, led by Imperial Oil, filed their regulatory applications with

the National Energy Board (NEB) and the Environmental Impact Statement with the Joint Review Panel (JRP), in October 2004. The NEB and JRP conducted a technical review of the application material in 2005 and commenced the public hearing process in early 2006. The NEB is considering the project's technical aspects, safety and economic issues while the JRP reviews evidence on environmental, socio-economic and cultural issues. Following the conclusion of the hearings at the end of the year the JRP will give its recommendations to the NEB. After the NEB has incorporated the JRP's findings into a final decision, it will submit its decision as to whether the project should go ahead to federal cabinet for approval. A ruling by the NEB is expected in 2007, after which it will be up to the gas companies to decide if they wish to proceed. The GTC is an intervener in the review process and has held meetings with other interveners as well as the proponents, participated in various workshops and conferences, discussed the potential environmental and socio-economic impacts of the project with Gwich'in community members and is preparing submissions for the upcoming JRP hearings in Inuvik in the fall.

Norman Snowshoe, Acting Director, Lands, Resources, and Implementation

Mardy Semmler, Lands Manager



Chief Johnny Kay



Hockey night in Inuvik
~ Gwich'in Cup 2006



Aboriginal Day 2005

In September 2004 the GTC opened its Regional Wellness Office to help the Executive and staff respond to Beneficiaries' health and social concerns. Much of my time as Regional Wellness Manager is devoted to serving as an advocate for individual Beneficiaries. The responsibilities of the position also include administering the Social Emergency Assistance and Bereavement Assistance Programs and representing the GTC at local, regional, and territorial meetings on health and social issues.

Over the last year, I made several community visits to discuss Beneficiary concerns as well as attend sessions dealing specifically with the Mackenzie Gas Project. The GTC is preparing for the upcoming Joint Review Panel hearings on social impacts. While the GTC promotes economic development in the Beaufort-Delta region, it is important that we have adequate funding, programs, and personnel to manage and mitigate the project's negative effects.

I was also pleased to attend community health fairs and sessions on other issues of importance to Beneficiaries in their communities, including Fetal Alcohol Spectrum Disorder. GTC representatives also met with the new CEO of Beaufort Delta Health and Social Services, Deborah Tynes, and the GNWT's Deputy Minister of Health and Social Services, Dave Murray, to raise your

concerns and discuss issues affecting the GSA. The GTC took part in discussions on the Aboriginal Blueprint for Health, a joint initiative by the Assembly of First Nations and the Federal Government to improve health services for Aboriginal peoples. The Dene Nation organized and facilitated the meetings and oversaw preparation of the final report. All communities and regions had the opportunity to bring forward their own priorities, and the topics discussed included:

- *addictions;*
- *housing;*
- *care of Elders;*
- *response time and misdiagnoses;*
- *cancer;*
- *diabetes;*
- *pandemic flu;*
- *special needs;*
- *interpretation services and referrals.*

Last December we held a Gwich'in Regional Wellness Forum in Inuvik, at which participants shared information on health and wellness initiatives in their respective communities. We also developed a Wellness Strategic Plan to set long-term directions for promoting the health and wellness of Beneficiaries and their communities. Over the year, we continued to take part in the meetings of the Inuvik Interagency Committee, Homelessness Committee and other groups working on issues that affect Beneficiaries.



Rachel Reindeer Cultural Camp



Gwich'in Helicopters



Lawrence Norbert
GTC Communications Advisor

We consult regularly with:

- the Dene Nation;
- Health Secretariat;
- Inuvialuit Regional Corporation;
- Aurora College;
- and NWT Departments and Agencies on matters of shared interest.

The Regional Wellness Office faces many demands, and is expanding to meet them. Victor Stewart has joined us as Regional Elder and Youth Coordinator, based in the GTC's Fort McPherson office. Victor will work with and advocate on behalf of all Elder and Youth Councils in the GSA. Debra English has been hired once again to assist me in the Inuvik office during the summer months. She and Victor bring to their positions a wealth of experience and knowledge that will be invaluable to Beneficiaries.

We are currently seeking funds to hire a coordinator/counselor to help Beneficiaries as the residential school compensation process develops. We have already received many inquiries and requests for help with the compensation forms. The new Conservative Federal Government has announced that it will follow through on its predecessor's commitment to compensate residential school students.

An advance payment will be made to those 65 years of age or older as of May 30, 2006, and we hope to create a position to deal solely with this file.

The statistics below quantify the various Beneficiary concerns brought in to the Regional Wellness Office between September 1, 2005 and April 30, 2006.

Housing/Homelessness	31
Personal/Family Issues	26
Medical Inquiries	30
Foster Children (legal services, grandparent's rights)	14
Treatment Programs	14
Special Needs/Disabilities	6
Residential Schools	46
Miscellaneous (victim services, family search, letter and proposal writing)	48

Denise Kurszewski
Regional Wellness Manager



Shelayne Kurszewski



Elaine DeBastien and her daughter
~ Aboriginal Day 2005



Brooke Norris in her traditional dress
~ Aboriginal Day 2005

In 2005-2006 GTC self-government activity focused on:

- Continued development of Gwich'in community constitutions;
- Refocusing of the Gwich'in negotiation mandate;
- Increased communications with Beneficiaries;
- Research on outstanding legal issues;
- Community consultations on issues such as a Gwich'in constitutional framework, communications strategy and negotiating strategy.

The most significant changes involved the direction of self-government negotiations, and the degree of consultation and communications.

Negotiations:

In January 2006, the GTC Board officially rejected the Gwich'in and Inuvialuit Self-Government Agreement-in-Principle. Departing from the previous focus on development of regional public government structures, the Gwich'in leadership preferred to emphasize negotiation of an Aboriginal model of governance. This decision reflects the leadership's desire to develop a model of government that fully expresses the Gwich'in inherent right of self-government, and is in keeping with s. 5.1.10 of the GCLCA.

As of April 2006, the Gwich'in and Inuvialuit now hold separate negotiations. Subject matters for discussion in this fiscal year will include: governance structures, jurisdictions, and potential inclusion in a final agreement of provisions concerning the Indian Act and the Gwich'in Indian Act Bands. In addition, the Gwich'in main negotiating table will undertake a review of the AIP to determine what provisions can be incorporated in a final agreement. Negotiations will address the Gwich'in desire for the exercise of self-government as close to the community level as possible. Finally, each Chief and Council will delegate a community member to sit on the negotiation team, which will consist of a Chief Negotiator, Assistant Negotiator, four community delegates, and a GTC Executive member.

Constitution Development:

Our constitution development process is conducted pursuant to s. 3.1 of Appendix B of the GCLCA, which provides for the development of a Gwich'in government.



Men's Three-legged race
~ Canada Day 2005



Elder Elizabeth Greenland
with grandchildren

Gwich'in self-government may include:

- Gwich'in First Nation Authorities (GFNAs), with powers, responsibilities, and the necessary legislative capacity, in specified areas of jurisdiction;
- The GTC or a successor, with powers and responsibilities as agreed upon by GFNAs;
- Gwich'in representation in public governments, pursuant to self-government agreements.

During the past year, the self-government team conducted workshops inside and outside of the GSA on constitution development. These showed overwhelming support for the development and implementation of widespread community consultations and development of a self-government communications strategy. All four GSA communities have completed the drafting of GFNA (or Gwich'in community) constitutions. As the next step of the process, the self-government team is working with each Self-Government Committee to begin designing the framework for a Gwich'in government.

Communications:

Our goal in developing a communications strategy is to ensure that all GCLCA participants are kept abreast of developments in self-government.



Billie-Veryl Clark
with daughter Dale



Early morning sunrise



Janelle Wilson, Liz Wright,
Tommy Wright and Mary Ruth Wilson
~ Inuvik Petroleum Show 2005

Over the past year, we have:

- Developed and distributed the information sheets "Gwich'in Constitutions: We Need Your Help"; "Working Closely with the Communities"; and "Protecting Gwich'in Rights and Interests";
- Presented radio updates on CBC North and CBQM;
- Provided self-government updates in the GTC, Nihtat Gwich'in Council, and Tetlit Gwich'in Council newsletters;
- Developed self-government newsletters, and circulated them to all GCLCA participants;
- Updated the self-government portion of the GTC website;
- Promoted Elder interviews on traditional governance;
- Conducted home visit programs in all GSA communities;
- Held self-government information sessions in Yellowknife and Whitehorse;
- Started a self-government negotiations communications working group.

In addition, Self-Government Coordinators have worked with the leadership in their respective communities to develop community self-government communications materials. Through leadership workshops in each community, we have identified radio, newsletters, and home visits as the most popular communications media.

Consultations:

Our widespread consultation process began with a May 2005 workshop in Fort McPherson, at which both leaders and community members identified the need to give all Beneficiaries the opportunity for input into the development of a Gwich'in constitution, communications strategy, and negotiating position.

Following this workshop, the self-government team developed a home visit program for each Gwich'in community, to give all community members updates on the self-government process and seek their input. The first series of visits took place between August and December 2005, and surveyed Beneficiaries on community constitution development and the development of a communications strategy. The second, from January to March 2006, focused on the development of a framework for a Gwich'in government. In each series of home visits, 450 questionnaires were completed.

A regional Elder and youth workshop held in Tsiigehtchic in August 2005, the third of its kind, brought together five Elders and five youths from each community, to discuss materials on self-government issues and engage in a brainstorming exercise on criteria for a good community, a good leader, and a good Gwich'in citizen. In May 2006, we held self-government information sessions in Yellowknife and Whitehorse.

School Presentations:

During the previous fiscal year, the self-government team began developing and delivering interactive presentations for community high schools. In April 2005, we delivered our first elementary school presentation to the fifth grade class in Inuvik's Sir Alexander Mackenzie School.

Staff Training and Capacity-Building:

This year we have worked hard with the leadership and administration in each community to increase hiring of senior self-government personnel at the community level. Replacement of the Self-Government Fieldworker position by the more senior position of Self-Government Coordinator in each community allows communities to assume greater responsibility for their self-government programs. It also provides them with more human resource potential in the management of self-government budgets, preparation of reports, facilitation of leadership reviews and workshops, as well as the work usually done by field staff. Encouraging communities to take more control over self-government activities is consistent with s. 5.1.10 of the GCLCA, which specifies that "self-government negotiations will address the Gwich'in desire to have self-government exercised as close to the community level as is reasonably possible."

In addition to new community-level staff, we brought in Charles Furlong as Chief Negotiator, and Margaret Gordon as Regional Self-Government Coordinator, while I remain as Community Development Manager. New staff took part in orientation and team-building exercises, as well as follow-up staff meetings. We also held information sessions for GTC and Nihtat Gwich'in Council staff in November 2005.

Karen Snowshoe

*Regional Self-Government Coordinator/
Assistant Negotiator*

The Nihtat Gwich'in Council and Inuvik Native Band held their most recent elections in September 2003. The Councils have different responsibilities and meet separately.

The Nihtat Gwich'in Council is a Designated Gwich'in Organization (DGO), promoting the interests of Inuvik Beneficiaries of the Gwich'in Comprehensive Land Claim Agreement (GCLCA). The Inuvik Native Band promotes the social, political, cultural, educational, and economic interests of Aboriginals in Inuvik. It also delivers programs to meet community needs, including affordable housing. Richard Nerysoo and Tom Wright represent Inuvik on the GTC Board.

Our office in the Alex Moses Greenland building remains busy and we have shouldered many administrative responsibilities, despite considerable turnover in staff. Financial Officers Sharon Dahl and Donna Firth administer the payroll, provide monthly statements to both Councils and maintain financial records for all departments.

Executive Assistant Agnes Noksana joined us in September, upon her return from Tuktoyaktuk. She assumes many administrative responsibilities, particularly when the Chief is traveling, and manages Teepee Apartments.

Administrative Assistant Sarah Fosbery has returned from maternity leave. She maintains the filing system, ensures Council members and staff have the information they need, and handles correspondence and incoming calls. She also deals with the general public while managing the vehicle licensing office, which we now operate in our front office. Her friendly smile and courteous manner make everyone who comes through the door feel welcome.

The Nihtat Renewable Resource Council meets every month to discuss renewable resource issues affecting Inuvik. Our long-time RRC Coordinator, Neil Firth, organizes RRC meetings, administers the Gwich'in Harvesters' Assistance Program (GHAP) for the Inuvik area, and deals on a daily basis with the many local issues relating to land and wildlife.

Frank Edwards Sr. has served as NGC Community Coordinator for a number of years, directing activities that help our youth, Elders and other Beneficiaries. He also works closely with Leanne Soll, Community Wellness Coordinator, on various projects such as the "On-the-Land" program sponsored by Brighter Futures and held each year at Rachel Reindeer Camp.



James "Jenkins" Nerysoo
~ Muskrat Jamboree 2006



Chief Richard Nerysoo with baby googlers



Sunset

We held a number of additional events for the benefit of our members and the community, including our Christmas dinner, youth and Elders' party, and participated in the Aboriginal Day celebrations in Inuvik.

Last year Inuvik was the host community for the Gwich'in Annual Assembly, which had the theme of "Building Prosperity" and was a great success. This year we are hosting the Gwich'in Gathering from July 28-August 2nd. The theme of this year's gathering is "Bridging the Gap" and at time of writing we look forward to this being the best gathering ever.

Last year we took over management of Turning Point, then an alcohol and drug treatment facility, which we now run as a homeless shelter, providing a bed and meals to people who would be on the street without our help.

In 1992 we created the Nihtat Gwich'in Development Corporation, to create employment, training, and business opportunities for Beneficiaries. The NGDC and our other business ventures continue to do well. Our real estate partnership with the Gwich'in Development Corporation and Northern Property Real Estate Investment Trust continues to do well, particularly the Inuvik Capital Suites, which is both a successful investment and a prominent feature of the Inuvik landscape.

Chii Construction provided further renovations to the Chief Jim Koe Building, and another Nihtat venture, Tr'eh Choo Alaa Ltd., provides the labour for the M.V. Louis Cardinal ferry at Tsiigehtchic.

What we do is all for the benefit of our members, including the help we provide to families in need of bereavement assistance. As a regional centre, Inuvik sees many Beneficiaries pass through for purposes of work or training. We are always happy to help people contact the Bands and DGOs in their home communities, or with other assistance as required.

I wish to thank our Councils and staff for their efforts over the year, as well as our Elders, youth and other members for their ongoing support and guidance.

Richard Nerysoo,
President

Inuvik Native Band Council:

Richard Nerysoo, Chief
Ruth Goose, Sub-Chief
Herbert Blake, Jr.
Duane DeBastien
Elizabeth Hansen
Linda McLeod-Lennie
Elsie Bodnar

Nihtat Gwich'in Council:

Richard Nerysoo, President
Herbert Blake, Jr.
Duane DeBastien
Ruth Goose
Elizabeth Hansen
Denise Kurszewski
Tom Wright
Linda McLeod-Lennie

Nihtat Renewable Resource Council:

Elizabeth Hansen, President
Tom Wright, Vice-President
Jozef Carnogursky
Alan Firth
Lorraine Lokos
Richard Firth

Drin Gwinzii, my friends,

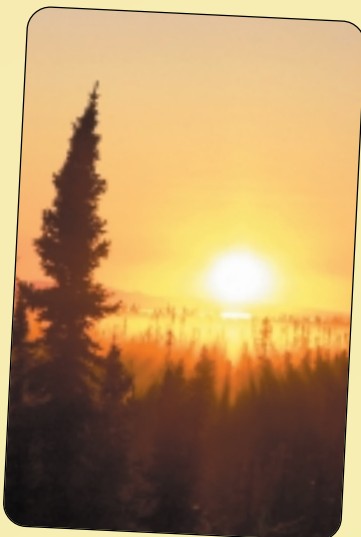
For all its challenges, I can report to you that the past year was a rewarding and productive one for the Ehditat Gwich'in Council and the Aklavik Indian Band. We have continued to work hard to secure funding from our various partners for the programs and services we offer to our members. Our hard-working staff, led by Operations Officer Knute Hansen, once again ran a "tight ship" over the year, and as a result of their prudence and dedication, preliminary audit figures show another overall surplus, with all our organizations on a sound financial footing.

As we have done in the past, we ran several projects over the Winter that created employment for some of our members, and provided services for those community members in need of assistance. I am also happy to point to the ongoing success of our investment arm, Daazraii Investments Incorporated. One of our more recent major ventures is our partnership with North Wright Air, Daazraii North Wright Air Ways. This company offers scheduled flights to and from Aklavik, charter service from Inuvik, and connections with flights to Yellowknife and into the Sahtu region.

Daazraii North Wright now has a strong and visible position in the growing Northern air transport market, and is ready to expand further. In Aklavik itself, our real estate arm, Black Mountain Development Corporation, operates and maintains a strong and diversified portfolio of commercial and residential holdings.

Over the last year, Eliza Greenland and Ian McLeod were involved with the other Gwich'in Chiefs and the GTC in the successful negotiation of an Access and Benefits Agreement for the proposed Mackenzie Valley natural gas project. And in Aklavik, we are all working hard to develop plans for taking advantage of the employment, training, and business opportunities a pipeline will bring, as well as to deal with social impacts. More recently, I served as Gwich'in Chief Negotiator in our self-government process, an appointment that was formally confirmed by the GTC Board on June 20 of this year.

A report on the past year's accomplishments and challenges would not be complete unless it mentioned our greatest recent challenge, the flooding of much of Aklavik in May. On May 25th the waters of the Peel River overflowed the western end of the community, and the Mayor and Council declared a State of Emergency. Our Emergency Flood Committee moved quickly to organize the evacuation to Inuvik of our Elders and other residents with special needs or medical requirements.



Dempster Sunset



GTC Sundog



Fort McPherson Youth Dancers

Over the next few days, rising floodwaters caused the shutdown of most municipal services, with the flooding of roads limiting or stopping access to the waste disposal area and airport. Families were particularly troubled by the flooding of our three graveyards and the damage to the remains of their loved ones.

While the floodwaters did recede after a few days, and residents were able to return, there is still a lot to do. A comprehensive assessment of the damage to the community's infrastructure is necessary, along with repairs in a number of areas. Upgrading of our drainage system in particular is long overdue, and if that system had been up to current standards in the first place, flooding of the roads, airstrip, and graveyards could have been reduced if not prevented. We will work with governments at every level to ensure that homeowners and businesses are compensated for their losses, and that government and community infrastructure are upgraded to meet contemporary standards and ensure our residents enjoy the same basic services as those in other communities.

On May 19th I was re-elected to another two-year term, and a new Council was elected. I want to thank all past Council members for their service over the past two years, and hope to work with incoming Councillors for the good of our members and community.

Mahsi Cho and God bless,
Charles Furlong
Chief

Ehditat Gwich'in Council:

Charles Furlong
Fanny Greenland
Eliza Greenland
Ian McLeod
James Edwards

Ehditat RRC:

Fanny Greenland
John Carmichael
Elizabeth Semple
James McDonald, Sr.
James Edwards
Danny Greenland



Inuvik Petroleum Show 2005



Greg Cayen (left) with
STAT Oil (Norway) Delegation



Johan Mikkel Sara from the
Sami Parliament of Norway with
Vice-President Mary Ann Ross

The past year brought many challenges to the Gwichya Gwich'in Council and the Charter Community of Tsiigehtchic. Turnover was high in the key positions of Senior Administrative Officer / Band Manager, and Finance Manager. For much of the year, we were fortunate to have Grant Scott as SAO / Band Manager, and Roxann Amweg as Finance Officer, and we would like to thank them for all their hard work.

Charlie McQuaid, formerly with Beaver Enterprises of Fort Liard, joined us as Finance Manager on May 8. His wife Yvonne, who now teaches school in Fort Liard and plans to do so in Tsiigehtchic, will arrive after the end of the current school year.

At time of writing, our Council is waiting for an audit, scheduled for mid-June, and preparing next year's budget. One of the most difficult decisions we faced this year was over the closure of the community store, which had run into financial difficulties. We are now in negotiations for its independent operation, and hope to conclude a new arrangement before the summer is over.

Our local trades people moved on to private sector employment. While this is an

encouraging development for our people and community, it did mean we could no

longer continue operation of our housing program.

With the position of Self-Government Coordinator now vacant, the self-government process is on hold in Tsiigehtchic. We continued to work hard on providing services and activities for all community members, working with the Elders' Committee and Youth Centre.

We take pride for the present and encouragement for the future in the educational achievements of our Beneficiaries. I would like to congratulate Alestine Andre on her Masters' in Anthropology; Carolyn Blake on her Diploma in Management Studies; Elizabeth Cardinal on her Certificate as an Artisan; and Tanya Andre, on her certification in Finance, and wish them success in the future. I would also like to thank our Council, and the employees of the Band and Charter Community. Their dedication in working together as a team allowed us to continue delivering programs and services, and working for our people.

Mahsi Cho,
Peter Ross,
Chief/Mayor

Gwichya Gwich'in Council:

Peter Ross, Chief
Douglas Kendo, Sub-Chief
Alestine Andre • Fred Andre • Philip Blake
John Norbert • John Itsi • Mavis Clark



Naomi and her mother
Ramona Bonnetplume
~ Gwich'in Day 2006



Anna Lee McLeod
~Muskrat Jamboree 2006



Dempster Highway in the fall

Driin Gwinzii my friends,

It is a pleasure for me to report to you on the Tetlit Gwich'in Council's activities over the second year of the three-year term to which the Chief and Council were elected on September 7, 2004.

Once again, the challenges of my job were made easier by the support and wisdom of the colleagues on whom I rely:

- Sub-Chief Eileen Koe;
- Councillor Leslie P. Blake;
- Councillor Richard James Blake;
- Councillor Johnny Charlie;
- Councillor Georgie Blake;
- Councillor Fred Koe;
- Councillor Denise Firth.

I also thank the Council members who have resigned since the last election: Charlie Snowshoe, Frank Firth and Kyla Ross. We all honour their contribution and wish them well in the future.

The Tetlit Gwich'in Council continues to work closely with the Council of Yukon First Nations (CYFN) on issues that affect us both, particularly water quality in the Peel River Watershed area. We took part in the recent CYFN Assembly, at which the new Grand Chief, Andy Carville, was elected.

We have established a good working relationship with him, and will continue to bring our community's concerns to his attention and that of the CYFN. Our involvement in the Dene Nation is also important, and we continue to take part in its meetings and discussions whenever we are available to do so.

For me, a memorable highlight of the last year was the opportunity to participate in the Johnny D. Charlie Memorial Skidoo Trip, held in March 2006. I was honoured to join our Elders, youth and others on this trip. Activities like this trip show the importance of passing on our Traditional Knowledge to the younger generation.

Sub-Chief Eileen Koe and I represent Fort McPherson and the Tetlit Gwich'in Council on the GTC Board, where we bring community concerns to the regional level and work with other Gwich'in leaders on shared concerns, learning from one another as we go. We also sat as members of the GTC negotiating team that successfully concluded an access and benefits agreement for the proposed Mackenzie Valley natural gas pipeline, to ensure that our people and communities benefit from the project.



Keagan "Chat'stil" Greenland



Julia Nyellie and Alice Francis
~ Gwich'in Day 2006



Agnes Mills ~ Gwich'in Day 2006

The Rat River Development Corporation, our business arm, maintains a strong portfolio of commercial and real estate holdings in the community, creating employment and generating rental revenues. The RRDC seeks out new investment opportunities, and has laid a promising foundation for future growth.

The Tl'oondih Healing Society has been our social arm since ownership of the Tl'oondih Healing Camp was transferred from the GTC to us in 2003. The TGC and Tl'oondih Healing Society have offered healing and other programs since then, with support from various funding agencies. In 2006, we ran a program for students in March and a Justice program in April. Our Child and Family Services Committee, the first one formed in the NWT, continues to work with social agencies and the families of children facing apprehension, providing alternatives to taking children into custody and out of the community.

The past year was a time of transition for TGC staff, with changes in Band Managers and Self-Government Coordinators and Liz Wright coming on board as Community Coordinator.

All members of the TGC and our RRC deserve our gratitude, as do our hardworking staff, for their dedication over the year. Our past Chiefs and Council members deserve our gratitude, for building a foundation for their people. I also wish to thank all members of our community for their support, and particularly our Elders, whose wisdom is always invaluable.

Mahsi Cho,
Johnny Kay,
Chief

Tetlit Gwich'in Council:

*Johnny Kay, Chief
Eileen Koe, Sub-Chief
Leslie P. Blake
Richard James Blake
Johnny Charlie
Georgie Blake
Fred Koe
Denise Firth*

Tetlit Gwich'in Renewable Resource Council:

*Abe Wilson, Chair
Billy Wilson
P.J. Kaye
Wanda Pascal
Lenny McDonald
Mary Teya*



Josephine Martin
~ Gwich'in Day 2006



Michael Pascal ~ Gwich'in Day 2006



~ Gwich'in Day 2006



Skidoo Race ~ Muskrat Jamboree 2006



Men's 40 and under snowshoe race
~ Muskrat Jamboree 2006



Women's snowshoe race
~ Muskrat Jamboree 2006



Elders William Francis and Sarah McLeod



Janelle Wilson and Jennifer Greenland
~ Muskrat Jamboree 2006



Effie DeBastien
~ Gwich'in Day 2006



Frank Edwards (center) with
daughter Renie and son Johnny
~ Gwich'in Day 2006



Ashley Blake and Elder Abe Alexie
~ Gwich'in Day 2006

Our Mandate

The mandate of the GDC is to pursue commercial opportunities that will earn our shareholder, the Gwich'in Tribal Council, an acceptable rate of return on its investment. In addition, the Corporation promotes the training and employment of the membership in the operation of these businesses. All businesses are operated in an environmentally-friendly manner.

Our Investment Portfolio

Over the last fiscal year, GDC has continued to increase its holdings. The net investment portfolio, valued at \$16.9 million as of December 31, 2005, has increased in size over the previous year by 87%. In addition, GDC has established two new businesses, Inuvik Commercial Properties Zheh Gwizu' and GDC-NNP Limited Partnership.

The investment portfolio is diversified by industry, including holdings in construction (40%), energy development (4%), real estate (52%) and transportation (4%).

Overall Results

On a consolidated basis, GDC reports the following results for the year ended December 31, 2005:

- Assets have increased from \$15.5 million in 2004 to \$30.3 million in 2005;
- Shareholder equity has increased from \$7.0 million in 2004 to \$11.9 million in 2005;
- Revenue has decreased from \$11.1 million in 2004 to \$10.4 million in 2005;
- Net earnings for the year ended December 31, 2005 amount to \$57,724 (2004 - \$1.2 million).

Net income for GDC was reduced significantly in 2005 as a result of Imperial Oil putting a hold on pre-construction work for the Mackenzie Valley Pipeline. GDC continues to maintain its administrative and overhead costs at a sustainable level and will continue to diversify its holdings by investing outside the Gwich'in Settlement Area to manage risk.

Performance of Investments

1. Construction

Mackenzie Valley Construction Ltd. (51%)

MVCL, our civil construction company, earned \$164,773 before management fees (2004 - \$3,157,965) on revenues of \$14.6 million (2004 - \$21.5 million). Management fees paid out amount to \$981,625 in 2005 and \$2.5 million in 2004. Decreases in both revenues and net income are due to Imperial Oil halting pre-construction work on the Mackenzie Valley Pipeline in April 2005 until access and benefits agreements were negotiated with the Aboriginal Groups. MVCL is, at this time, unsure as to when Imperial Oil will resume work in the Mackenzie Delta. Company revenues consisted primarily of road contracts with the GNWT and some contract work in Inuvik. MVCL is currently looking at working in other markets and cost reductions until pipeline work resumes.

On August 31, 2005, the GDC acquired Arctic Tire (1990) Ltd.'s remaining 50% interest in MVCL. On October 31, 2005, GDC sold a 49% interest in MVCL to Flint Energy Services.

Mackenzie Aboriginal Corporation (51%)

GDC established the Mackenzie Aboriginal Corporation on June 11, 2004 to ensure Gwich'in participation in the construction of the proposed Mackenzie Valley Pipeline. This joint venture, which includes five prominent contractors selected for their international experience, will position GDC to bid on work associated with the Mackenzie Valley Project. Total costs incurred during the year total \$23,420. Negotiations are ongoing to include other aboriginal groups in joining the MAC.

2. Energy Development

Aadrii Ltd. (50%)

Aadrii Ltd. was established to recover and distribute residual heat from the diesel generating plant in Fort McPherson. The joint venture partners contributed \$200,000 each to repair the heat distribution system. The system returned to service on November 18, 2005. Currently, one customer has been reconnected to the heat distribution system while work continues to connect the others. Revenues for 2005 amounted to \$31,249 and net income for the year totaled \$13,837.

Gwich'in Ensign Oilfield Services Inc. (51%)

Gwich'in Ensign has been inactive in the last year as there has been no drilling on Gwich'in lands. Future revenues from drilling and well servicing programs will depend on oil and gas exploration in the Gwich'in Settlement Region. Net loss for the year amounted to \$5,414.

Mackenzie Valley Aboriginal Pipeline Corporation (33.3%)

MVAPC has been established to act as General Partner for the Mackenzie Valley Aboriginal Pipeline Limited Partnership. The company has entered into a series of agreements with the Mackenzie Gas Project to participate as a one-third owner of the proposed pipeline. MVAPC will ensure that GTC secures substantial, ongoing financial benefits after the pipeline is constructed.

3. Real Estate

Camp MGK Ltd. (25%)

Camp MGK, which provides camp accommodation and catering services, incurred a loss of \$66,254 on revenues of \$333,968. In the years ahead when oil and gas exploration in the region increase, Camp MGK is expected to improve its performance.

Larga Ltd. (37.5%)

Larga, which provides accommodation for northern residents who are receiving medical treatment in Edmonton, Alberta, increased its revenue from \$1.9 million in 2004 to \$2.0 million in 2005. Net income for 2005 amounted to \$326,185. A dividend payment of \$64,518 was made to GDC in 2005 (\$38,367 in 2004).

Inuvik Capital Suites Zheh Gwizu' Limited Partnership (35%)

ICS, a partnership with the Nihtat Development Corporation and the Northern Property Real Estate Investment Trust, opened its hotel in Inuvik in October, 2004. ICS earned \$171,000 on revenues of \$2.3 million. Total partner distributions for 2005 amounted to \$920,000.

Inuvik Commercial Properties Zheh Gwizu' Limited Partnership (35%)

ICP, a partnership with the Nihtat Development Corporation and the Northern Property Real Estate Investment Trust, was created on April 1, 2005. It currently owns 10 office buildings in Inuvik and one office building in Yellowknife. The partnership earned \$450,504 on revenues of \$1.5 million. Total partner distributions for 2005 amounted to \$240,000.

GDC-NNP Limited Partnership (50%)

GDC-NNP Limited Partnership was created on October 14, 2005, and is a partnership between GDC and New North Projects Ltd. This partnership will identify potential residential, commercial and industrial projects for development in the NWT. Total contributions from partners for 2005 amount to \$50,000.

In addition the Gwich'in Development Corporation purchased approximately 6% of the common shares of New North Projects Ltd., a real estate development corporation with headquarters in Calgary, Alberta. Current real estate projects in Calgary and Fort McMurray are being developed. New North Projects earned \$258,000 on revenues of \$23.1 million.

4. Transportation

Gwich'in Helicopters Ltd. (51%)

GHL was incorporated in September, 2004 to provide helicopter services in the Gwich'in Settlement Region. GHL has purchased a hangar in Inuvik and in April, 2006 purchased a new Eurocopter AS 350 B2. Our partner, Great Slave Helicopters Limited, provides technical and management expertise. Total start-up costs for 2005 amount to \$145,332; the majority of these costs represent repairs and amortization of the hangar. With the acquisition of a helicopter, we expect positive returns for 2006.

Strategic Development and Outlook

In the current year, GDC will concentrate on the following strategic initiatives:

- GDC will continue to manage risk, by investing outside the Gwich'in Settlement Area;
- Ongoing attention will be applied to enhance Gwich'in employment and training in all GDC businesses;
- Management costs and administrative overheads will be maintained at a sustainable level; and
- New investment opportunities include other Gwich'in organizations as partners.

In the year ahead, GDC will be looking for new opportunities, new partners and new employees to build a prosperous future for our membership.

Gwich'in Settlement Corporation

Annual Report

June 2006



GWICH'IN SETTLEMENT CORPORATION REPORT

History

The Gwich'in Settlement Corporation ("GSC"), the investment arm of the Gwich'in Tribal Council, was established in 1992 as a "settlement corporation" pursuant to Chapter 7 of the Gwich'in Comprehensive Land Claim Agreement (the "Agreement").

The GSC is responsible for receiving and investing the majority of the capital transfer payments payable to the Gwich'in, pursuant to Chapter 8 of the Agreement, so that future generations of the Gwich'in can use the funds for "permitted activities" as described in Schedule 1 to Chapter 11 of the Agreement.

At inception in 1992, the fund was conservatively invested in a portfolio of short term guaranteed investment certificates. In 1995, this strategy was modified to include investment in a Canadian bond portfolio managed by Wood Gundy.

In 1996, there were a number of significant milestones for the fund. The first was the appointment of TAL Global Asset Management¹ as the external investment manager to the fund, replacing Wood Gundy. The appointment of TAL provided the GSC with access to a professional investment management firm with the ability to invest a portion of the fund assets in Canadian and foreign equities, in addition to Canadian bonds.

Another important development in 1996 was the adoption of By-Law #18 (now By-Law #3) by the Gwich'in Tribal Council (GTC), which formalized the amount of the capital transfer to be allocated to the fund from 1997 to 2007. The By-Law also improved the governance of the fund through the establishment of an Investment Committee, the retention of an external investment advisor and the establishment of an investment policy that governs how the fund is to be invested and managed.

In April 2002, the Investment Committee appointed RBC Dominion Securities to manage a portion of the Canadian equity portfolio of the fund to provide additional diversification by investment style.

In 2004, the Investment Committee conducted a review of the asset mix and investment management of the fund. As a result of this review, modifications were made to the Statement of Investment Policy for the fund to permit investments in a global equity portfolio, which includes both US and international stocks.

In April 2004, UBS Global Asset Management (Canada) Co. was appointed to manage the global equity portfolio. As a result of this appointment, TAL's mandate, which had included management of Canadian and US equities and fixed income, was amended to exclude management of US equities.

¹ TAL Global Asset Management was renamed to CIBC Asset Management effective January 1, 2006



Fund Management

At March 31, 2006, the following professional organizations were involved with the investment management, administration and oversight of the fund:

- CIBC Asset Management is an investment manager, responsible for a domestic balanced mandate which includes Canadian equities and fixed income, as well as managing the asset mix of the portfolio for which they are responsible.
- RBC Dominion Securities is an investment manager, responsible for managing a Canadian equity portfolio.
- UBS is an investment manager, responsible for managing a global equity portfolio.
- CIBC Mellon is the custodian of the fund assets, responsible for safekeeping, administration, and financial reporting of the fund assets.
- Towers Perrin is the investment advisor to the GSC, responsible for monitoring investment performance and compliance with the terms of the investment policy, and advising the GSC with respect to the investment management of the fund.

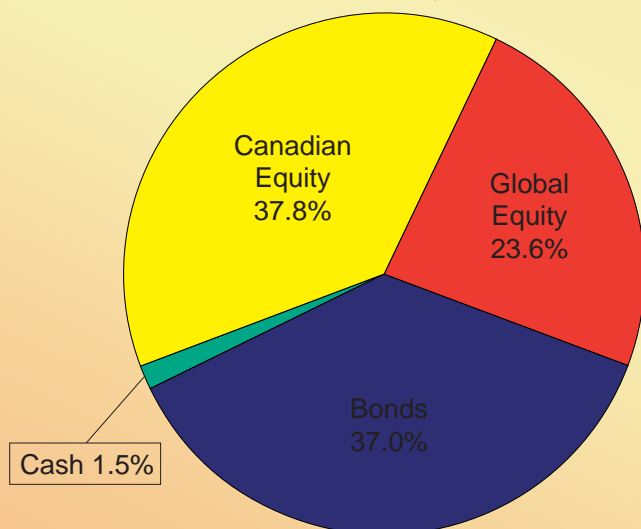
Investments at March 31, 2006

At March 31, 2006, the total market value of the fund was \$121,971,854¹ compared with \$104,094,497² at March 31, 2005 and was invested as follows:

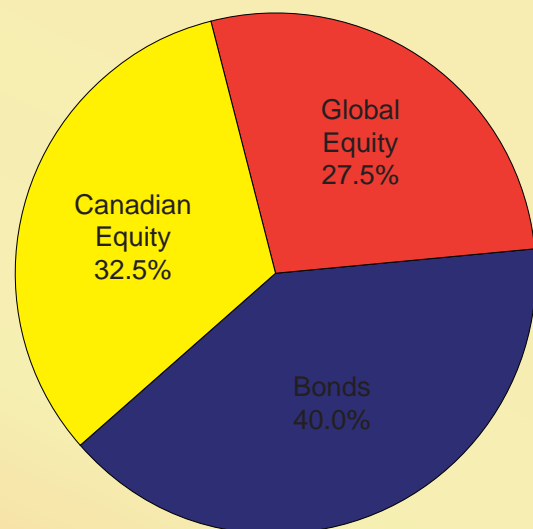
¹ This amount at March 31, 2006 includes a note receivable of \$450,000 and a Gwich'in Development Corporation receivable of \$5,000,000. These receivables have not been reflected in the asset allocation charts below.

² This amount at March 31, 2005 includes a note receivable of \$450,000 and an outstanding transfer receivable from TAL (now CIBC Asset Management) of \$750,000.

**Total Fund
at March 31, 2006**

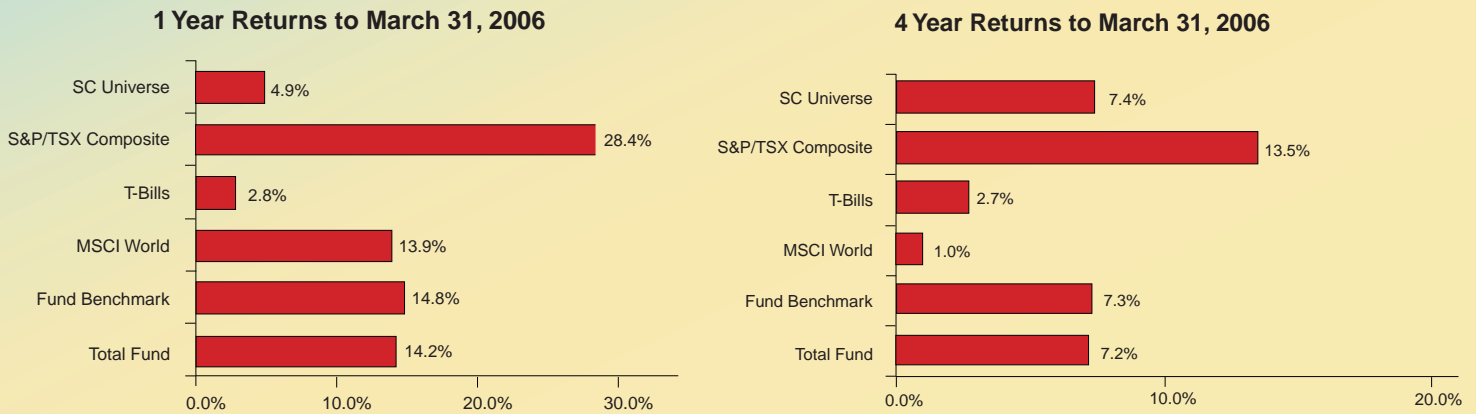


**Policy Benchmark
at March 31, 2006**





The following chart shows the fund benchmark and asset class returns for the one year and four year periods ended March 31, 2006:



Over the one year period ended March 31, 2006 the top performing asset class was Canadian equities with a return of 28.4%, followed by global equities at 13.9% (in Canadian dollar terms). Bonds returned 4.9% while cash returned 2.8%.

The total fund returned 14.2% for the year ended March 31, 2006 which trailed the total fund benchmark return by 0.6% while ranking just below the average fund when compared to a universe of balanced funds with similar asset allocations. Underperformance within global equities was the primary determinant of relative underperformance during this period.

Over four years, the total fund has returned 7.2% per annum, slightly underperforming the total fund benchmark return of 7.3% per annum, ranking in the bottom quarter of a universe of other balanced funds. Relative underperformance during this period is primarily attributable to poor performance in U.S. equities and global equities.

Since the inception of external investment management in 1996, the fund has returned approximately 8.2% per annum, in excess of the benchmark return of 7.4%.

Future Contributions and Tax Status

In April 2006, an additional \$3.0 million was transferred into the fund. The remaining transfers are scheduled to occur as follows:

April 22, 2007 \$1 million

Until April 22, 2007, income earned by the GSC is exempt from income tax providing it meets all the requirements relative to settlement corporations, as contained in Chapter 1 of the Agreement, and to public charitable foundations as contained in the Income Tax Act (Canada).



To maintain its tax exempt status after April 22, 2007, the Gwich'in Settlement Corporation must spend annually a minimum amount, referred to as the "disbursement quota", on permitted activities as contained in Schedule 1 to Chapter 1 of the Agreement. For GSC purposes, the disbursement quota is set at 3.5% of the capital.

Progress of the Fund

- At March 31, 2006 the actual fund market value of \$122.0 million trailed the target market value of \$124.1 million. This target market value reflects the assets required at March 31, 2006 to grow the fund to \$137.0 million by April 22, 2007 with the scheduled transfers and a 6.6% long-term return expectation. The shortfall of \$2.1 million is smaller than the shortfall of previous years due to the positive market returns that have been earned since late 2002.
- The long-term expected fund return of 6.6% along with the scheduled transfers is projected to grow the fund to \$134.7 million by April 22, 2007.
- Based on a 3.5% annual payout, a fund market value of \$134.7 million would support an initial annual disbursement of \$4.7 million.

The investment policy and manager structure of the fund were formally reviewed during a series of meetings in late 2003 and early 2004. Based on the results of this review, a decision was made to revise the policy to permit an allocation of the fund to international equities, and to consolidate responsibility for management of U.S. and international equities with a single global equity specialist manager. UBS Global Asset Management (Canada) was formally appointed in April 2004 to manage this mandate and 25% of the assets of the fund were transferred to UBS in April 2004. As a result of this change, CIBC Asset Management is no longer managing U.S. equities, and is responsible for Canadian equities and bonds.

Future Initiatives

During the latter part of 2006, the performance of the individual managers and the total fund will be monitored to ensure continued progress is made towards achieving long-term objectives.

Prepared by: Paul Joss, ASA





Chief Financial Officer's Report
March 31, 2006

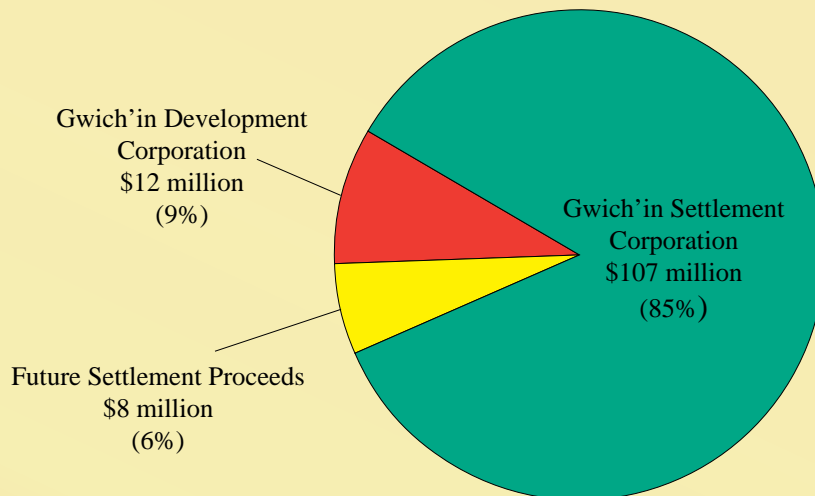
A. Our Mandate

The Gwich'in Tribal Council (GTC) is committed to the economic, social and cultural development of its membership. We manage your long-term investments in the Land Claim Settlement Fund and we deliver programs and services to you through Operations. Separate financial statements for each activity are prepared in addition to the overall consolidated financial statements which are included in the Annual Report.

B. Land Claim Settlement Fund

Land Claim Settlement investments of approximately \$127 million include investments held primarily within the Gwich'in Settlement Corporation (\$107 million), net future financial compensation payments receivable from the Government of Canada under the Land Claim Agreement (\$8 million) and equity in business activities and real estate investments held within the Gwich'in Development Corporation (\$12 million).

Land Claim Settlement Fund, March 31, 2006

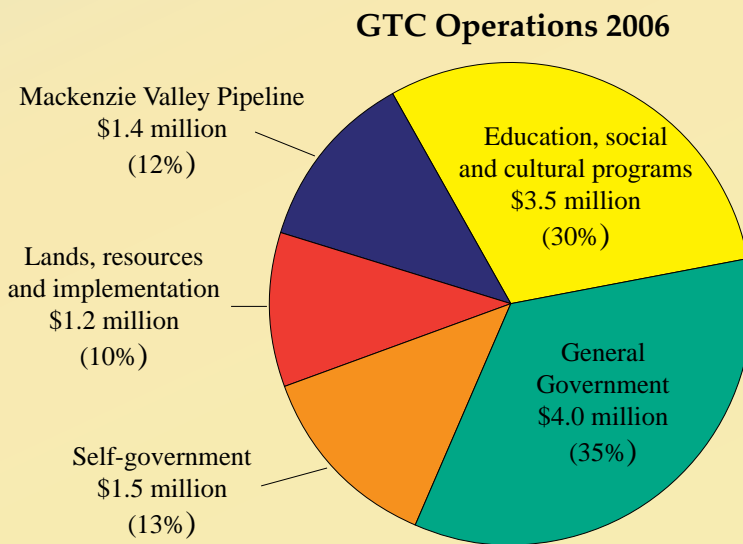


The Gwich'in Settlement Corporation earned an annual rate of return of 14.2% for the year ended March 31, 2006, (2005 – 8.3%). Net assets in the Corporation, at March 31, 2006, totalled approximately \$106 million (2005 – \$96 million). The market value of our investments at March 31, 2006 totalled approximately \$122 million (2005 - \$104 million). Since the investment management of the Corporation was outsourced to external investment managers in 1996, the Corporation has earned a return of approximately 8.2% per annum. This return reflects the impact of positive equity markets over the past three years.

Overall the income on Land Claim Settlement investments, before transfers, was \$6.0 million for the year (2005 – \$5.7 million). Net income reported by the Gwich'in Settlement Corporation of \$5.0 million, and net income of the Gwich'in Development Corporation of \$57,724 produced positive returns for their shareholder, GTC.

C. Gwich'in Tribal Council - Operations

Total expenditures on programs amounted to approximately \$11.6 million for the year as follows:



General government expenditures (\$4.0 million) include approximately \$3.0 million for Council operating expenses and \$1.0 million for contributions for band support and Designated Gwich'in Organization funding.

Funding for self-government (\$1.5 million) is for main table negotiations and community Gwich'in constitution work.

Expenditures for lands, resources and implementation (\$1.2 million) include Claim Implementation, Gwich'in Land Administration and resource initiatives.

Mackenzie Valley Pipeline (\$1.4 million) expenditures are incurred to fund access and benefit negotiations, environmental impact assessments, and other pipeline related activities.

Education, social and cultural programs (\$3.5 million) include activities of the Gwich'in Social and Cultural Institute (\$1.1 million), various Aboriginal Human Resource Development Initiatives (\$1.7 million), Gwich'in Wellness Initiative (\$0.2 million) and other programs (\$0.5 million).

The Gwich'in Tribal Council will be continuing the practice of reviewing the performance of all our programs to ensure continuous improvements in the quality of service to our beneficiaries in a financially efficient manner.

D. Overall Results

The Council had a consolidated operating surplus for the year ended March 31, 2006 of approximately \$7.3 million (2005 - \$4.5 million). Total consolidated beneficiaries' equity amounts to approximately \$132 million (2005 - \$125 million).

This year's positive returns from the Gwich'in Settlement Corporation and the Gwich'in Development Corporation have brought us closer to our investment targets set to be achieved by April 22, 2007.

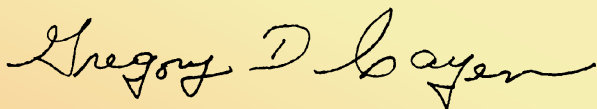
E. Strategic Development and Outlook

The Gwich'in Tribal Council will continue to focus its efforts to maximize the returns that are earned on the Gwich'in Land Claim Settlement Fund investments. The minimum benchmark return required for all our investments is 6.67% until April 22, 2007 and 7.5% thereafter. In the coming year we will continue to monitor and evaluate our overall investment strategies and asset allocations to ensure we realize our investment objectives by April 22, 2007.

With respect to the Gwich'in Settlement Corporation, we annually review our asset mix and the performance of our fund managers to ensure that our investment objectives are achieved.

The financial performance of the Gwich'in Development Corporation has been significantly impacted this year as a result of the decision by Imperial Oil to put a hold on pre-construction work for the Mackenzie Valley Pipeline. At this time we are unsure when both pre-construction work for the pipeline or oil and gas exploration will re-commence. In the current year, GDC will manage this risk by looking for work and opportunities for our impacted subsidiary companies in other markets, by maintaining management and administrative overhead both in GDC and in subsidiaries companies at sustainable levels and finally by diversifying our investments outside the Gwich'in Settlement Area.

A report prepared by the Gwich'in Settlement Corporation entitled "Framing our Fiscal Future" has been completed and is being presented to the Communities and to the Annual General Assembly. A revised Gwich'in Settlement Corporation By-Law # 3 will be presented to the 2006 Annual General Assembly, which will govern the Gwich'in Settlement Corporation after April 22, 2007 and establish a beneficiary distribution policy and funding formulas for the Gwich'in Tribal Council, the Designated Gwich'in Organizations and the Renewable Resource Boards.



Gregory D. Cayen, C.A.
Chief Financial Officer

Consolidated Financial Statements of

GWICH'IN TRIBAL COUNCIL

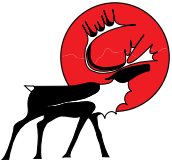
Year ended March 31, 2006

GWICH'IN TRIBAL COUNCIL

Consolidated Financial Statements

Year ended March 31, 2006

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Canada

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MANAGEMENT'S REPORT

The accompanying consolidated financial statements of Gwich'in Tribal Council are the responsibility of management. The consolidated financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles. Financial statements are not precise since they include certain amounts based on estimates and judgments. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the consolidated financial statements are presented fairly, in all material respects.

To assist in meeting its responsibility, management maintains accounting, budget and other internal controls. These controls provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, in order that the integrity of financial records is maintained.

The financial statements have been audited by the independent firm, KPMG LLP. Their report to the beneficiaries of the Gwich'in Tribal Council, stating the scope of their examination and opinion on the consolidated financial statements, follows.

President

Chief Financial Officer

Inuvik, Canada
June 6, 2006



KPMG LLP
Chartered Accountants
10125 - 102 Street
Edmonton AB T5J 3V8
Canada

Telephone (780) 429-7300
Fax (780) 429-7379
Internet www.kpmg.ca

AUDITORS' REPORT TO THE BENEFICIARIES

We have audited the consolidated statement of financial position of the Gwich'in Tribal Council as at March 31, 2006 and the consolidated statements of financial activities, changes in beneficiaries' equity and changes in financial position for the year then ended. These financial statements are the responsibility of the Council's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the Council as at March 31, 2006 and the results of its financial activities and the changes in its financial position for the year then ended in accordance with Canadian generally accepted accounting principles.

KPMG LLP

Chartered Accountants

Edmonton, Canada
June 6, 2006



GWICH'IN TRIBAL COUNCIL

Consolidated Statement of Financial Position

March 31, 2006, with comparative figures for 2005

	2006	2005
Assets		
Financial assets:		
Cash	\$ 3,585,836	\$ 1,194,465
Accounts receivable	2,430,588	2,910,635
Prepaid expenses	29,826	21,293
Land claim settlement investments (note 2)	126,723,701	122,187,698
	<u>132,769,951</u>	<u>126,314,091</u>
Physical assets (note 3)	531,480	410,630
	<u>\$ 133,301,431</u>	<u>\$ 126,724,721</u>

Liabilities and Beneficiaries' Equity

Liabilities:		
Accounts payable and accrued liabilities	\$ 1,096,129	\$ 1,703,428
Contributions repayable	19,156	19,156
Deferred revenue	51,868	277,104
Current portion of long-term debt (note 4)	10,772	-
	<u>1,177,925</u>	<u>1,999,688</u>
Long-term debt (note 4)	34,426	-
Beneficiaries' equity:		
Operating fund:		
Unrestricted	4,585,535	2,076,986
Internally restricted (note 7)	293,562	49,719
	<u>4,879,097</u>	<u>2,126,705</u>
Land claim settlement fund	126,723,701	122,187,698
	<u>131,602,798</u>	<u>124,314,403</u>
Equity in physical assets	486,282	410,630
	<u>132,089,080</u>	<u>124,725,033</u>
Commitments and guarantees (note 11)		
	<u>\$ 133,301,431</u>	<u>\$ 126,724,721</u>

See accompanying notes to consolidated financial statements.

On behalf of the Council:

Director

Director

**GWICH'IN TRIBAL COUNCIL**

Consolidated Statement of Financial Activities

Year ended March 31, 2006, with comparative figures for 2005

	Budget (unaudited)	2006	2005
Revenues:			
Contributions:			
DIAND	\$ 3,207,155	\$ 2,714,947	\$ 2,632,510
Government of Canada	1,622,716	1,852,414	1,720,079
Government of NWT	564,669	578,030	593,705
Other	1,217,690	1,068,636	1,605,757
	6,612,230	6,214,027	6,552,051
Royalties	1,300,000	1,461,610	2,476,343
User fees	700,000	205,160	435,715
Interest	27,000	130,165	171,366
Administration fees	70,000	91,556	51,649
Access and benefits (notes 5 and 6)	–	4,635,400	–
Other	5,359	241,835	135,875
Earnings of land claim settlement investments (note 2)	1,950,000	5,898,503	5,760,909
	10,664,589	18,878,256	15,583,908
Expenditures (notes 8 and 9):			
General government	4,307,376	3,955,670	4,162,507
Self-government	1,120,359	1,443,147	1,581,185
Land claim implementation	542,989	650,068	612,750
Land administration	304,300	255,352	346,688
Resource management	368,723	341,542	390,641
Education, social and cultural	2,925,831	3,501,975	2,772,826
Mackenzie Valley Pipeline	1,095,011	1,437,959	1,137,069
	10,664,589	11,585,713	11,003,666
Excess of revenues over expenditures before the undernoted	–	7,292,543	4,580,242
Contribution repayments during the year	–	(9,945)	(28,981)
Transfers (note 10)	–	(39,401)	–
Excess of revenues over expenditures	–	7,243,197	4,551,261
Proceeds from long-term debt	–	54,909	–
Repayments of long term debt	–	(9,711)	–
Change in fund balances	\$ –	\$ 7,288,395	\$ 4,551,261

See accompanying notes to consolidated financial statements.

**GWICH'IN TRIBAL COUNCIL**

Consolidated Statement of Changes in Beneficiaries' Equity

Year ended March 31, 2006, with comparative figures for 2005

	Operating fund	Equity in physical assets	Land claim settlement fund	2006	2005
Balance, beginning of year	\$ 2,126,705	\$ 410,630	\$ 122,187,698	\$ 124,725,033	\$ 120,173,032
Excess of revenues over expenditures	1,344,694	–	5,898,503	7,243,197	4,551,261
Investment in physical assets, net of dispositions	–	244,812	–	244,812	112,432
Proceeds of long-term debt, net of repayments	45,198	(45,198)	–	–	–
Amortization of physical assets	–	(123,962)	–	(123,962)	(111,692)
Transfers	1,362,500	–	(1,362,500)	–	–
Balance, end of year	\$ 4,879,097	\$ 486,282	\$ 126,723,701	\$ 132,089,080	\$ 124,725,033

See accompanying notes to consolidated financial statements.

**GWICH'IN TRIBAL COUNCIL**

Consolidated Statement of Changes in Financial Position

Year ended March 31, 2006, with comparative figures for 2005

	2006	2005
Cash provided by (used in):		
Operations:		
Excess of revenues over expenditures	\$ 7,243,197	\$ 4,551,261
Change in non-cash items:		
Accounts receivable	480,047	(519,543)
Prepaid expenses	(8,533)	(10,988)
Accounts payable and accrued liabilities	(607,299)	731,565
Contributions repayable	-	19,156
Deferred revenue	(225,236)	267,279
	6,882,176	5,038,730
Financing:		
Proceeds from long-term debt	54,909	-
Repayments of long-term debt	(9,711)	-
	45,198	-
Investments:		
Proceeds from disposition of investments	-	3,033,244
Increase in land claim settlement investments	(4,536,003)	(7,310,909)
	(4,536,003)	(4,277,665)
Increase in cash	2,391,371	761,065
Cash, beginning of year	1,194,465	433,400
Cash, end of year	\$ 3,585,836	\$ 1,194,465

See accompanying notes to consolidated financial statements.



GWICH'IN TRIBAL COUNCIL

Notes to Consolidated Financial Statements

Year ended March 31, 2006

Gwich'in Tribal Council (the "Council") is an aboriginal organization that represents Gwich'in beneficiaries in the Mackenzie Delta of the Northwest Territories. The Council was established in 1983 by the Band Councils and Metis Locals of the four communities of Aklavik, Tsiigehtchic, Fort McPherson and Inuvik. The Council is incorporated under the Canada Corporations Act and is not subject to any federal, territorial or local government taxes or similar charges.

The objectives of the Council include the following:

- to protect and preserve the rights, interest and benefits of the Gwich'in in reference to their use, ownership and management of lands, waters and resources in the Gwich'in settlement area;
- to retain, preserve and enhance the traditional and cultural values, customs and language of the Gwich'in in a changing society;
- to develop and promote economic, social, educational and cultural programs that will enable the Gwich'in to become self-sufficient and full participating members in a global society;
- to uphold the rights, interest and benefits of the Gwich'in in reference to the Constitution Act, Treaty 11 and the Gwich'in Comprehensive Land Claim Agreement; and
- to receive, preserve and enhance the capital and the lands and other benefits transferred to the Gwich'in pursuant to the Gwich'in Comprehensive Land Claim Agreement signed on April 22, 1992.



GWICH'IN TRIBAL COUNCIL

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2006

1. Significant accounting policies:

The consolidated financial statements of the Council have been prepared in accordance with Canadian generally accepted accounting principles for local government entities established by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies adopted by the Council are as follows:

(a) Reporting entity:

The consolidated financial statements reflect the assets, liabilities, revenues and expenditures and changes in beneficiaries' equity of the reporting entity, which comprises all the organizations, entities and funds that are accountable for the administration of their financial affairs and resources to the Council and are owned or controlled by the Council. They include the following:

Entity	Year end
Gwich'in Social and Cultural Institute	March 31, 2006
Gwich'in Enrolment Board	March 31, 2006
Council of Gwich'in Chiefs	March 31, 2006
Beaufort-Delta Self-Government Office and Beaufort Delta Regional Council (jointly controlled); dissolved on March 31, 2006	March 31, 2006
Gwich'in Education Foundation	March 31, 2006
Gwich'in Culture and Language Fund	March 31, 2006
GTC – Imperial Oil Education Fund	March 31, 2006
GTC – Imperial Oil Business Capacity Fund	March 31, 2006

Land claim settlement investments include the land claim settlement accounts of the Council, and the net assets of the following entities:

Entity	Year end
Gwich'in Development Corporation	December 31, 2005
Gwich'in Settlement Corporation	March 31, 2006
Zheh Gwizuh (GP) Limited	December 31, 2005

(b) Land claim settlement investments:

Land claim settlement investments are accounted for on a modified equity basis. Under the modified equity basis, the business enterprise's accounting principles are not adjusted to conform to those of the Council, and inter-entity transactions and balances are not eliminated.



GWICH'IN TRIBAL COUNCIL

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2006

1. Significant accounting policies (continued):

(c) Physical assets:

Physical assets are reported as expenditures in the year they are acquired. Physical assets are reported at cost. Physical assets are amortized annually with a corresponding reduction in Equity in Physical Assets. Physical assets are amortized over their expected useful lives using the following methods and annual rates:

Asset	Basis	Rate
Equipment	Declining balance	20%
Furniture and fixtures	Declining balance	20%
Vehicles	Declining balance	30%
Computer hardware and software	Declining balance	30%
Building improvements	Straight line	10 years

(d) Revenue recognition:

Restricted funding is recognized as revenue in the year in which the related expenses are incurred. Unrestricted funding is recognized as revenue when received or receivable if the collection of the amount to be received is reasonably assured.

(e) Use of estimates:

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year. Actual results could differ from those estimates.

**GWICH'IN TRIBAL COUNCIL**

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2006

2. Land claim settlement investments:

Land claim settlement investments comprise the settlement proceeds received pursuant to the Gwich'in Comprehensive Land Claim Agreement signed April 22, 1992 and accumulated excess of revenues over expenditures of the Gwich'in Tribal Council Land Claim Settlement accounts.

	2006	2005
Settlement proceeds	\$ 69,190,104	\$ 69,190,104
Accumulated excess of revenues over expenditures	57,533,597	52,997,594
	\$ 126,723,701	\$ 122,187,698

Financial information relating to land claim settlement investments is as follows:

	2006	2005
Assets:		
Cash and other current assets	\$ 11,110,986	\$ 7,032,356
Notes, loans and mortgages receivable	2,165,015	3,656,250
Future settlement proceeds receivable	9,257,963	16,146,741
Investments in fixed term securities and equities	101,748,240	96,609,149
Capital and intangible assets	16,481,084	9,214,817
Goodwill	483,480	-
	141,246,768	132,659,313
Liabilities:		
Accounts payable and accrued liabilities	2,700,305	2,132,220
Loans payable	10,507,476	6,220,420
Claims loan agreement	1,044,547	1,840,414
Non-controlling interest	270,739	278,561
	14,523,067	10,471,615
Net assets	\$ 126,723,701	\$ 122,187,698
Revenues:		
Investment income	\$ 7,597,476	\$ 6,976,947
Sales and other	10,294,481	12,918,062
	17,891,957	19,895,009
Expenditures net of recoveries	(11,676,454)	(14,134,100)
Future income taxes resulting from change in ownership	(317,000)	-
Earnings of land claim settlement investments before transfers to operations fund	\$ 5,898,503	\$ 5,760,909

**GWICH'IN TRIBAL COUNCIL**

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2005

2. Land claim settlement investments (continued):

In addition, the land claim settlement investments include various settlement lands in the Gwich'in Settlement Region. No value has been assigned to these lands for financial statement purposes.

The investments in fixed term securities and equities are as follows:

	2006		2005	
	Carrying value	Market value	Carrying value	Market value
Cash	\$ 92,970	\$ 92,968	\$ 149,407	\$ 149,405
Fixed term	44,159,610	44,817,234	48,055,095	49,080,890
Equities	55,119,486	71,443,006	48,839,191	56,236,414
Other	2,376,174	2,376,174	(434,544)	(434,544)
	\$ 101,748,240	\$ 118,729,382	\$ 96,609,149	\$ 105,032,165

3. Physical assets:

	2006		2005	
	Cost	Accumulated amortization	Net book value	Net book value
Equipment	\$ 145,007	\$ 104,092	\$ 40,915	\$ 108,697
Furniture and fixtures	182,586	139,256	43,330	50,300
Vehicles	70,006	20,398	49,608	–
Computer hardware and software	656,065	544,993	111,072	108,142
Building improvements	348,246	61,691	286,555	143,491
	\$ 1,401,910	\$ 870,430	\$ 531,480	\$ 410,630



GWICH'IN TRIBAL COUNCIL

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2006

4. Long-term debt:

	2006	2005
Bearing interest at 1.75%, repayable in blended monthly installments of \$956, due April 22, 2010, secured by a vehicle with a carrying value of 47,596	\$ 45,198	\$ -
Current portion of long-term debt	10,772	-
	\$ 34,426	\$ -

Principal repayments due in each of the next five years are as follows:

2007	\$ 10,772
2008	10,961
2009	11,156
2010	11,352
2011	957
	\$ 45,198

5. Mackenzie Gas Project Agreement:

On November 30, 2005, Imperial Oil Resources Ventures Limited ("IORVL") entered into a Mackenzie Gas Project Access Agreement with the Council to secure access rights to a portion of Gwich'in Lands as part of the proposed Mackenzie Gas Project ("the Project"). In the current year, a reservation payment in the amount of \$4,210,400 was received by the Council under the terms of the Agreement. If construction of the Project has not commenced on or before December 31, 2011, then additional annual reservation payments will be required subject to certain termination provisions if the Project does not proceed. In addition, the agreement provides for annual surface compensation payments to be provided to the Council once the Project has commenced.

In addition to the above, IORVL provided \$150,000 funding for the access and benefit negotiations related to the Project in the current year.

**GWICH'IN TRIBAL COUNCIL**

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2006

6. Mackenzie Gas Project Benefits Agreement:

On November 30, 2005, Imperial Oil Resources Ventures Limited ("IORVL") entered into a Mackenzie Gas Project Benefits Agreement with the Council to secure access rights to a portion of Gwich'in Lands as part of the proposed Mackenzie Gas Project (the "Project"). As part of the Agreement, IORVL provided a contribution of \$100,000 to the Council to establish the GTC – Imperial Oil Education Fund and a contribution of \$175,000 to establish GTC – Imperial Oil Business Capacity Fund (see note 7).

7. Internally restricted:

The Board of Directors of the Council has approved the following internally restricted amounts:

	Balance March 31, 2005	Contributions and other earnings	Disbursements	Balance March 31, 2006
GTC – Imperial Oil Education Fund	\$ –	\$ 100,000	\$ –	\$ 100,000
GTC – Imperial Oil Business Capacity Fund	–	175,000	175,000	
Gwich'in Education Foundation	49,719	200,228	(231,385)	18,562
	\$ 49,719	\$ 475,228	\$ (231,385)	\$ 293,562

The purposes of the internally restricted funds are as follows:

- GTC – Imperial Oil Education Fund - to encourage the higher education of participants by providing financial assistance to those seeking vocational and technical skills training and formal post-secondary education.
- GTC – Imperial Oil Business Capacity Fund - to assist Gwich'in businesses to build their capacity to participate in business opportunities including specifically their capacity to participate in business opportunities relating to the Project.
- Gwich'in Education Foundation – to encourage the higher education of participants by providing financial assistance to those seeking vocational and technical skills training and formal post-secondary education through the Gwich'in Education Foundation.

**GWICH'IN TRIBAL COUNCIL**

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2006

8. Expenditures by object:

	2006	2005
Salaries, wages and benefits	\$ 3,723,238	\$ 3,621,490
Honoraria	266,576	263,607
Travel	713,205	674,666
Office and administration	850,114	1,393,489
Rent and utilities	522,237	532,396
Professional fees	1,440,763	1,259,210
Community assistance and donations	193,740	185,838
Education and training	1,700,189	1,084,042
Annual general assembly	75,930	62,706
Physical asset acquisitions	287,954	112,432
	9,773,946	9,189,876
Contributions to other organizations:		
Renewable Resource Councils	292,488	292,488
Designated Gwich'in Organizations	588,200	573,200
Band Support Services	483,159	454,000
Self-government community negotiation assistance	312,174	440,867
Other	135,746	53,235
	1,811,767	1,813,790
Total expenditures by object	\$ 11,585,713	\$ 11,003,666

**GWICH'IN TRIBAL COUNCIL**

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2006

9. Expenditures by function:

	2006	2005
General government:		
Council operations	\$ 2,660,090	\$ 2,819,164
Band support services	630,381	630,382
Designated Gwich'in Organizations	588,200	573,200
Other programs	76,999	139,761
	3,955,670	4,162,507
Self-government:		
Beaufort-Delta Self-Government Office	105,938	1,359,433
Aboriginal summit	218,252	218,252
Core self-government	1,118,957	3,500
	1,443,147	1,581,185
Land claim implementation:		
Claim implementation	597,656	554,575
Enrolment	52,412	58,175
	650,068	612,750
Land administration	255,352	346,688
Resource management:		
Renewable Resource Councils	292,488	292,488
Other projects	49,054	98,153
	341,542	390,641
Education, social and cultural:		
Aboriginal Human Resource Development	971,737	970,206
ASEP	741,692	110,733
Gwich'in Social and Cultural Institute	1,103,946	1,336,501
Education and Training	231,385	27,000
Employment Liaison	83,136	75,058
Culture and Language	844	41,800
Gwich'in Wellness	228,160	19,001
Other programs	141,075	192,527
	3,501,975	2,772,826
Mackenzie Valley Pipeline	1,437,959	1,137,069
Total expenditures by function	\$ 11,585,713	\$ 11,003,666



GWICH'IN TRIBAL COUNCIL

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2006

10. Transfers:

The Council's share of the remaining net assets of the Beaufort-Delta Regional Council was returned to the Beaufort-Delta Regional Council when the Beaufort-Delta Self-Government Office was dissolved on March 31, 2006.

11. Commitments and guarantees:

The Council leases its premises under operating leases. Minimum annual rental payments to the end of the lease terms are as follows

2007	\$ 305,263
2008	305,263
2009	305,263
2010	305,263
2011	305,263
	\$ 1,526,315

The Council has provided the following guarantees at March 31, 2006:

- (a) A limited liability guarantee of the indebtedness of Inuvik Capital Suites Zheh Gwizu' Limited Partnership in the amount of \$3,341,250.
- (b) An unlimited guarantee of the indebtedness of Inuvik Commercial Properties Zheh Gwizu' Limited Partnership. At December 31, 2005, the outstanding indebtedness was \$4,827,099.
- (c) An unlimited guarantee on a demand investment loan provided to a subsidiary of the Council. At December 31, 2005, the outstanding loan balance was \$4,916,667.

12. Public entities and boards:

The Council has the ability to appoint a portion of the members of the Board of Directors of the Gwich'in Land Use Planning Board, Gwich'in Land and Water Board, Gwich'in Renewable Resource Board and the Gwich'in Wildlife Studies Fund. These entities and boards have not been included in the Council's consolidated financial statements.

**GWICH'IN TRIBAL COUNCIL**

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2006

13. Trust assets and liabilities:

The Gwich'in Tribal Council administers the following trusts on behalf of its beneficiaries. Transactions within the trusts during the current year are summarized below.

	Opening balance	Distributions	Net investment earnings and contributions	Closing balance
Gwich'in Harvesters Assistance Trust for the year ended December 31, 2005	\$ 4,590,315	\$ (289,793)	\$ 314,328	\$ 4,614,850
Gwich'in Children's Trust for the year ended December 31, 2005	677,253	(46,400)	210,705	841,558
	\$ 5,267,568	\$ (336,193)	\$ 525,033	\$ 5,456,408

	<u>2006</u>		<u>2005</u>	
	Carrying value	Market value	Carrying value	Market value
Cash and cash equivalents earning interest at 1.5%	\$ 768,154	\$ 768,154	\$ 892,691	\$ 892,691
Fixed term investments:				
Pooled money market funds	105,177	105,177	—	—
Province of British Columbia bond, effective Interest rate of 3.2%, maturing January 4, 2006	2,970,805	2,970,805	—	—
Government and government-guaranteed bonds, with effective interest rates of 6.56% to 6.63%, maturing in 2005	—	—	2,870,837	2,986,994
Common stocks:				
Canadian	1,221,417	1,693,078	1,238,600	1,598,529
International	451,946	428,936	457,611	417,068
	1,673,363	2,122,014	1,696,211	2,015,597
Accrued interest receivable	4,512	4,512	25,881	25,881
Accounts payable	(65,603)	(65,603)	(218,052)	(218,052)
	\$ 5,456,408	\$ 5,905,059	\$ 5,267,568	\$ 5,703,111

The market value of international common stocks is \$23,010 less than cost at December 31, 2005. The carrying value of these securities has not been written down to market value because management has concluded, based on review of market information for these securities, that there is no indication of impairment that is other than temporary.



GWICH'IN TRIBAL COUNCIL

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2006

14. Financial instruments:

It is management's opinion that the Council is not exposed to significant credit risks arising from its financial instruments. Given the significance of the Council's long term debt and investments included in Land claim settlement investments, it has significant exposure to market risks arising from changes in interest rates, market prices and currency changes. The Council does not use derivative instruments to mitigate these risks.

Unless otherwise noted, all financial assets and liabilities are recorded at amounts which approximate their fair market values. Fair value of investments is market value which represents the last bid price quoted for the investments.

The carrying value of long-term debt approximates its fair value as the terms and conditions of the arrangement are comparable to current market terms and conditions.

15. Salaries, honoraria, travel and other remuneration:

	Base salaries and honoraria	Travel	2006 Total
President	\$ 120,000	\$ 15,400	\$ 135,400
Vice President	100,000	4,046	104,046
Council members (8)	89,633	5,876	95,509
Chief Operating Officer	120,000	6,440	126,440
Chief Financial Officer	158,400	6,976	165,376
	\$ 588,033	\$ 38,738	\$ 626,771

16. Comparative figures:

Certain comparative figures have been reclassified to conform with the financial statement presentation adopted in the current year.



Christmas Parade 2005



Lacey Firth-Cockney and Santa



Muskrat Jamboree 2006



Tsiightchic youth at Regional Youth Conference 2006



Tombstone Mountain ~ Fall 2005



Tom Williams and Robert Charlie ~ Gwich'in Annual Assembly



Millie Jansen at a GTC Board Meeting



Marianne Robert



Jamie Benoit-Cardinal and Elder Archie Norbert



“Charlie Angels”
~ Muskrat Jamboree 2006



RCMP Parade ~ Remembrance Day 2005



Annie B. Gordon
~ Mad Trapper Rendezvous 2006



Gwich'in Singers
~ Inuvik Christmas Carol 2005



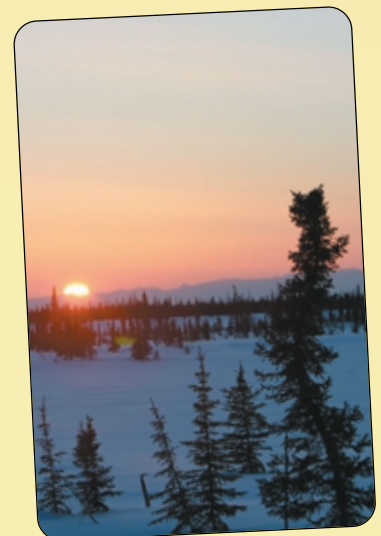
Tsiigehtchic youth at Regional Youth Conference 2006



Nigit'stil Norbert and her Jijoo Annie Norbert



Freeze up on the east channel



Sunset on the Dempster



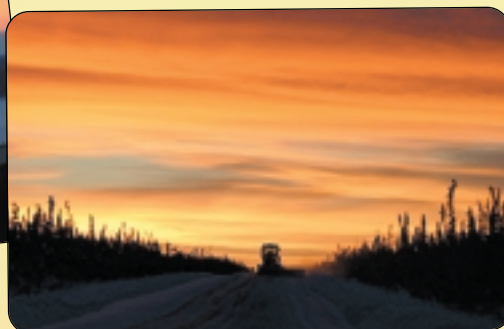
Santa and Larry Greenland



Russell Andre ~ Mad Trapper Rendezvous 2006



Charle Snowshoe, Bella Greenland,
Bobbi-Jo Greenland and
Kim Wainman (née Greenland)



Early Winter Scenes

*Design, layout and cover artwork by Angela Dalby of Gwich'in Graphics.
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